



## MEMORANDUM

DATE: April 5, 2011

TO: ALL AGENTS

FROM: TEXAS WINDSTORM INSURANCE ASSOCIATION

RE: **Delay in TWIA's Implementation of the Billing and Commission Project (Agents to Continue to Pay Net Premium Rather Than Gross)**

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TWIA is delaying the implementation of the new billing and commission project that was scheduled to be operational in the second quarter 2011. As outlined in the January 25, 2011 bulletin, the implementation of the new billing and commission project would have required agents to submit gross premium, including the commission. When the new billing and commission project becomes operational, TWIA will pay commissions on a monthly basis. However, with the delay in implementation of the new billing and commission project, agents should continue remitting payments net of commission until the new billing and commission project becomes operational.

TWIA will send notification and instructions well in advance of implementation planned for the fourth quarter 2011. In the interim, agents have an opportunity to attend one of the TWIA Agent Workshops that are held along the coast from Brownsville to Beaumont. These workshops will be held during the months of May and June 2011 and will include a special emphasis on the new billing and commission project.

TWIA strongly encourages agents that write policies through TWIA to attend one of the upcoming workshops to learn how the new billing and commission project will function. You may obtain registration information, including the various workshop locations and dates, at the following link [http://twia.org/Portals/0/Documents/2011\\_UW\\_Workshops\\_Bulletin.pdf](http://twia.org/Portals/0/Documents/2011_UW_Workshops_Bulletin.pdf).

If you have any questions regarding the new billing and commission project, you may send inquiries to [Accounting@twia.org](mailto:Accounting@twia.org) or call 1-800-788-8247 and select option 2 for the Accounting Department.

### **Texas Windstorm Insurance Association**

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