



MEMORANDUM

DATE: May 5, 2008

TO: ALL AGENTS

FROM: Randy Wipf
Vice President – Underwriting / Agent Services

RE: Premium Financing Available For TWIA Policies
(All Policies Except Mobile Home or Builder’s Risk)

Please read and route to interested personnel in your agency!

The Texas Windstorm Insurance Association (TWIA) is pleased to announce that it has secured cost-advantaged premium finance funding through an exclusive facility created specifically for the windstorm policyholder. TWIA has an agreement with CG Premium Finance, Inc. (CG) to offer a more affordable financing mechanism than can traditionally be obtained by Agents in the open market.

CG has agreed to provide premium financing for both commercial and residential policyholders of the Texas Windstorm Insurance Association at an 8.40% interest rate for premiums \$10,000 and less and a 7.40% interest rate for premiums above \$10,000. Both of these financing rates are net of a \$20 administration fee. **TWIA Mobile Home policies and Builder’s Risk policies may not be financed through the facility.**

Processing premium finance agreements through the Texas Windstorm Insurance Association facility is very simple and is described in detail within the CG processing system. It is suggested that Agents visit the CG website, create a Login ID and Password, and become familiar with the premium finance system. Direct access to the CG website is available from TWIA’s Home page at www.twia.org. For those Agents participating in the 2008 TWIA Underwriting Basics Workshops (see www.twia.org, then click on the link under “Events” for more information), CG marketing representatives will be presenting additional information and will be available to further discuss the facility and its benefits.

CG Premium Finance, Inc. is a member company of the Wellington Insurance Group, a diversified financial services organization in the insurance industry with numerous entities conducting business nationwide from offices in Fort Worth, Texas. Please contact Ms. Deborah Burns, the CG Marketing Representative at 800-880-0474 or go to www.cgpremiumfinance.com for more information.”

Texas Windstorm Insurance Association

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