

## **TWIA FLOOD WORKSHEET**

### **Evidence Of Flood Coverage In Conjunction With Coverage Written By TWIA (Pursuant to TAC §§ 5.4902 – 5.4908)**

**Agency submitting application to TWIA:**

Agency Name: \_\_\_\_\_

Agency Location (City, State): \_\_\_\_\_

**Applicant's Name:** \_\_\_\_\_

**Physical Address of Property to be Insured:**

Street # & Name: \_\_\_\_\_

City: \_\_\_\_\_, TX Zip: \_\_\_\_\_

1. Is the property located in one of the designated National Flood Insurance Program (NFIP) flood zones (Zone V, Zone VE, or Zone V1-B30)?  

Yes                  No
  
2. Is the structure being constructed, altered, remodeled, or enlarged beginning on or after September 1, 2009?  

Yes                  No

**If the answers to BOTH items 1 and 2 above are YES, the agent submitting an application to TWIA for the subject property, is REQUIRED to maintain proof of flood coverage in written form and provide such proof to the Association if requested.**

Key criteria are summarized as follows (This summary is not meant to replace actual terms stipulated in the Commissioner's Order 09-0714):

- A. Minimum amount of flood coverage must be at least equal to the lesser of:
  - i. 90% of the amount of insurance for the property insured by TWIA, if NFIP coverage is on a replacement cost basis.
  - ii. 90% of ACV if replacement cost is not available through the NFIP.
  - iii. The maximum amount available under the NFIP for the property.
- B. Flood coverage must be maintained throughout the entire period the Association policy is in effect.
- C. Flood coverage is not required for "REPAIR" of a structure. This includes reconstruction/restoration of an existing structure that is deteriorated or damaged.
- D. Flood coverage is not required if the NFIP or a "write your own company" refuses to insure the subject property.
- E. Contents located on or above the third floor of a structure are not subject to the requirements for flood coverage in order to be eligible for wind and hail coverage with TWIA.

*For a detailed explanation concerning the flood requirements and what constitutes acceptable documentation, please read the Commissioner's Order 09-0714. Go to: [www.tdi.state.tx.us](http://www.tdi.state.tx.us), then click on: **NEW - TWIA Emergency Rule**, on the next screen to appear click on the underlined link, [5.4902-5.4908](http://www.tdi.state.tx.us/rules/2009/documents/09-0714.pdf), found under the heading "Section Number", to open Commissioner's Order 09-0714. The direct web address is: <http://www.tdi.state.tx.us/rules/2009/documents/09-0714.pdf>. The flood information is contained on pages 6 – 8, and from pages 14 – 16 of the document.*

**NOTE: TWIA STRONGLY RECOMMENDS THAT AGENTS SOLICIT FLOOD COVERAGE IN ALL FLOOD ZONES.**