



Randy Wipf, CIC
Vice President – Underwriting/Agent Services

MEMORANDUM

DATE: November 25, 2008
TO: ALL AGENTS
RE: **1) Commercial & Residential rate changes – Effective February 1, 2009**
2) 2009 Maximum Limits –Effective January 1, 2009

Please read and route to interested personnel in your agency!

Effective 2/1/2009 Texas Windstorm Insurance Association (T.W.I.A.) rates are increasing for new and renewal policies, as follows:

- + 15.6% / All Commercial rates, to include Farm and Ranch and all Builders Risk policies
- + 12.3% / All Residential dwelling premiums

Important Note:

- Renewal notices with renewal dates of February 1 or later will include the new rates. Renewal coverage will not be bound without a copy of the renewal notice and a check for the full net premium submitted to T.W.I.A. along with any other required documents.
- **New applications previously generated on E-quote with effective dates on or after 2/1/2009 should be recalculated before sending them to T.W.I.A.** Updated rates effective February 1, 2009 will be available for use on the E-quote system on or about Dec 8th. Any applications received effective February 1, 2009 or later using 2008 rates will be issued with an invoice for the balance due. *(While E-quote is meant to be a preliminary indication of rates at the time of its use, derived results are not binding or guaranteed by T.W.I.A.)*

2009 Maximum Limits

- Effective 1/1/2009 T.W.I.A. maximum limits of liability will be as follows:

Coverage	Current limits / 2008	Revised Limits eff. 1/1/ 2009
Dwellings and Individually Owned Townhouses and Corporeal Movable Property	\$1,663,000	\$1,705,000
Individually Owned Corporeal Moveable Property in Apartments, Condominiums, or Townhouses	\$350,000	\$359,000
Commercial Buildings and Corporeal Moveable Property	\$4,000,000	\$4,154,000
Governmental Buildings and Corporeal Moveable Property	\$4,000,000	\$4,154,000

New business and renewal applications with effective dates of coverage of January 1, 2009 or after may be submitted using limits of liability up to the new maximums shown for each category in the table above. As an example, contents coverage for condominium unit owners can be written up to a maximum amount of \$359,000 for policies effective in 2009. The TWIA E-quote system will accommodate the new limits effective immediately.

Texas Windstorm Insurance Association

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