



MEMORANDUM

DATE: 7/11/2006

TO: All TWIA Agents

FROM: James W. Oliver
General Manager

RE: Binders When New Commercial Policies are Requested

We are officially in hurricane season. Many voluntary/private market companies are taking the wind off of their policies and telling agents to place the wind with TWIA.

On commercial new policy submissions, we require appropriate building code certificates (WPI-8's) and, in some cases, building "ratings" from ISO. These items are not always available when an insured needs a new policy. As a result, we are willing to issue binders for a limited period of time if we have a completed application, check for the first year's premium, and description of each property to insure. Unless a hurricane is threatening the Gulf Coast, we will issue binders until we get the appropriate inspections and/or building "ratings"

If anyone has a question, please call your TWIA underwriter.

Texas Windstorm Insurance Association

5700 South MoPac Expressway, Building E, Suite 530, Austin, Texas 78749 • P.O. Box 99090, Austin, Texas 78709-9090
512-899-4900 / Fax 512-899-4950