



Randy Wipf, CIC
Director - Underwriting/Pricing

MEMORANDUM

DATE: November 3, 2004
TO: ALL AGENTS
RE: **2005 Maximum limits**

Please read and route to interested personnel in your agency!

2005 Maximum Limits

- Effective 1/1/2005 Texas Windstorm Insurance Association (T.W.I.A.) maximum limits of liability will be as follows:

| Coverage | Current limits / 2004 | Revised Limits / 2005 |
|--|-----------------------|-----------------------|
| Dwellings and Individually owned Townhouses and Corporeal Movable Property | \$406,000 | \$435,000 |
| Individually owned Corporeal moveable property in Apartments, Condominiums, or Townhouses | \$146,000 | \$156,000 |
| Commercial Buildings and Corporeal Moveable Property | \$1,681,000 | \$1,756,000 |
| Governmental Buildings and Corporeal Moveable Property | \$2,192,000 | \$2,192,000 |

New business and renewal applications with effective dates of coverage of January 1, 2005 or after, may now be submitted using limits of liability up to the new maximums shown for each category in the table above. As an example, contents coverage for condominium unit owners can be written up to a maximum amount of \$156,000 for policies effective in 2005.

2005 Rates:

As required by State Statute, a hearing was conducted by the Texas Department of Insurance to determine if a T.W.I.A. rate change was in order for either residential or commercial risks, to be effective with January 1, 2005 renewals and new business. The hearing results will be known by November 15th, at which time a bulletin will be issued notifying all agents of any rate change. In the meantime all renewal notices effective January 1 or after, are being issued with this Important Notice:

- Renewal notices are not binding or guaranteed by T.W.I.A. Premium or policy conditions are subject to change due to changes in values or rates and may affect final policy issuance. Renewal notices are meant to be a preliminary indication of forms and rates at the time of notice, but may change by the time of policy issuance.

Texas Windstorm Insurance Association

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