

**Meeting of Board of Directors**  
**Texas Windstorm Insurance Association**  
**Teleconference**  
February 7, 2017  
Radisson Hotel  
111 East Cesar Chavez  
Austin, TX 78701  
9:00 a.m.



TEXAS WINDSTORM  
INSURANCE ASSOCIATION

Interested parties can listen to the meeting live by going to [www.twia.org](http://www.twia.org).  
Go to “About Us/Board Meetings” and click on the audio link.

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| 1. Call to Order – Reminder of the Anti-Trust Statement<br>– <i>Georgia Neblett</i>  | <i>5 minutes</i>  |
| 2. Introductions – <i>Georgia Neblett</i>  | <i>5 minutes</i>  |
| 3. Consideration and Action to:<br>Approve the Minutes from Prior Board of Directors’ Meetings<br>– <i>Georgia Neblett*</i>  | <i>5 minutes</i>  |
| 4. Public Comment  | <i>15 minutes</i> |
| 5. TWIA Operational Highlights – <i>John Polak</i>   | <i>5 minutes</i>  |
| 6. Financial<br>Consideration and Possible Action on the Following Financial Topics:<br>A. Report of the Secretary/Treasurer – <i>Debbie King*</i><br>1. Income Statement<br>2. Management Discussion and Analysis<br>B. Financial Statement Review by Staff – <i>Pete Gise</i><br>1. Income Statement and Expense Statement<br>2. Balance Sheet<br>3. Cash & Short Term Investments<br>4. Cash Flow Statement<br>5. Historical Data | <i>20 minutes</i> |
| 7. Internal Audit – <i>Weaver &amp; Tidwell</i><br>Consideration and Possible Action on the Following Audit Topics:<br>A. Internal Audit Status & Update<br>B. Risk Assessment Update  | <i>5 minutes</i>  |
| 8. Actuarial – <i>Jim Murphy</i><br>Consideration and Possible Action on the Following Actuarial Topics:<br>A. Reserve Adequacy<br>B. Policy Count/Exposures<br>C. Reinsurance Options   | <i>20 minutes</i> |

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| 9. Underwriting – <i>Denise Larzalere</i>  | <i>10 minutes</i> |
| A. Operational Review Update   |                   |
| B. Seamless Renewal Update   |                   |
| 10. Claims   | <i>20 minutes</i> |
| Consideration and Possible Action on the Following Claims Topics:  |                   |
| A. Claims Operations – Overview – <i>Dave Williams</i>   |                   |
| B. Claims Litigation – <i>David Durden</i>   |                   |
| 11. TWIA Operations  | <i>30 minutes</i> |
| Consideration and Possible Action on the Following Operations Topics:  |                   |
| A. IT Update – <i>John Polak</i>   |                   |
| B. Depopulation – <i>John Polak/Jim Murphy</i>   |                   |
| C. TWIA Expert Panel – <i>Dave Williams</i>  |                   |
| D. HB 2439 Rules Update – <i>David Durden</i>  |                   |
| E. Communications Update – <i>Jennifer Armstrong</i>   |                   |
| Lunch break, 11:30   | <i>30 minutes</i> |
| 12. Closed Session ( <b>Board Only</b> )   | <i>60 minutes</i> |
| A. Personnel Issues  |                   |
| B. Legal Advice  |                   |
| 13. Consideration of Issues Related to Matters Deliberated in Closed Session<br>That May Require Action, if any, of the Board of Directors | <i>5 minutes</i>  |
| 14. Committees – <i>Georgia Neblett</i>  | <i>5 minutes</i>  |
| 15. Future Meetings – <i>John Polak</i>  | <i>5 minutes</i>  |
| • May 10, 2017 – Hyatt Regency – Austin  |                   |
| • August 1, 2017 – Tremont House – Galveston   |                   |
| 16. Adjourn  |                   |

Estimated Total Length of Meeting 4 hours 15 minutes

\*Indicates item on which General Manager believes the Board of Directors may take action