

**Meeting of Board of Directors**  
**Texas Windstorm Insurance Association**  
**Teleconference**  
May 10, 2017  
Hyatt Regency Austin  
208 Barton Springs Road  
Austin, Texas 78704  
9:00 a.m.



TEXAS WINDSTORM  
INSURANCE ASSOCIATION

Interested parties can listen to the meeting live by going to [www.twia.org](http://www.twia.org).  
Go to “About Us/Board Meetings” and click on the audio link.

1. Call to Order – Reminder of the Anti-Trust Statement *5 minutes*  
– *Georgia Neblett*
2. Introductions – *Georgia Neblett* *5 minutes*
3. Election of Officers\* – *Georgia Neblett* *10 minutes*
4. Consideration and Action to: *5 minutes*  
Approve the Minutes from Prior Board of Directors’ Meetings  
– *Board Chair\**
5. Public Comment *15 minutes*
6. TWIA Operational Highlights – *John Polak* *5 minutes*
7. Financial *20 minutes*  
Consideration and Possible Action on the Following Financial Topics:
  - A. Report of the Secretary/Treasurer – *Secretary/Treasurer\**
    1. Income Statement
    2. Management Discussion and Analysis
  - B. Financial Statement Review by Staff – *Pete Gise*
    1. Income Statement and Expense Statement
    2. Balance Sheet
    3. Cash & Short Term Investments
    4. Cash Flow Statement
    5. Historical Data
  - C. Investment Plan Review – *Pete Gise\**
  - D. Financial Audit by Calhoun, Thomson + Matza – *Clark Thomson/Pete Gise*
    1. Audit Wrap-Up Reports
    2. Statutory Report\*
    3. GASB\*
    4. Internal Control Letter
  - E. Post Event Bond Issuances – *Pete Gise\**

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| 8. Internal Audit – <i>Bruce Zaret</i><br>Consideration and Possible Action on the Following Audit Topics:<br>A. Internal Audit Status & Update                                                                                                                                        | <i>10 minutes</i> |
| 9. Actuarial<br>Consideration and Possible Action on the Following Actuarial Topics:<br>A. Reserve Adequacy<br>B. Policy Count/Exposures<br>C. 2017 Funding, Including Reinsurance Placement                                                                                           | <i>20 minutes</i> |
| 10. Underwriting – <i>Denise Larzalere</i><br>A. Operational Review Update<br>B. HB 2439 Update                                                                                                                                                                                        | <i>10 minutes</i> |
| 11. Claims<br>Consideration and Possible Action on the Following Claims Topics:<br>A. Claims Operations – Overview – <i>Dave Williams</i><br>B. Claims Litigation – <i>David Durden</i>                                                                                                | <i>10 minutes</i> |
| 12. TWIA Operations<br>Consideration and Possible Action on the Following Operations Topics:<br>A. IT Systems Update – <i>John Polak</i><br>B. Depopulation – <i>John Polak</i><br>C. TWIA Expert Panel – <i>Dave Williams</i><br>D. Communications Update – <i>Jennifer Armstrong</i> | <i>20 minutes</i> |
| Lunch break, 11:00                                                                                                                                                                                                                                                                     | <i>30 minutes</i> |
| 13. Closed Session ( <b>Board Only</b> )<br>A. Personnel Issues<br>B. Legal Advice                                                                                                                                                                                                     | <i>60 minutes</i> |
| 14. Consideration of Issues Related to Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors                                                                                                                                                | <i>5 minutes</i>  |
| 15. Committees – <i>Board Chair</i>                                                                                                                                                                                                                                                    | <i>5 minutes</i>  |
| 16. Future Meetings – <i>John Polak</i><br><ul style="list-style-type: none"> <li>• August 1, 2017 – Tremont House, Galveston</li> <li>• December 12, 2017 – Omni Hotel, Corpus Christi</li> </ul>                                                                                     | <i>5 minutes</i>  |
| 17. Adjourn                                                                                                                                                                                                                                                                            |                   |

Estimated Total Length of Meeting 4 hours 00 minutes

\*Indicates item on which General Manager believes the Board of Directors may take action