Meeting of Board of Directors
Texas Windstorm Insurance Association
Teleconference
December 12, 2017
Omni Hotel
900 North Shoreline Blvd.
Corpus Christi, TX 78401
9:00 a.m.

Interested parties can listen to the meeting live by going to www.twia.org.
Go to “About Us/Board Meetings” and click on the audio link.

1. Call to Order – Reminder of the Anti-Trust Statement
   – Josh Fields
   5 minutes

2. Introductions – Josh Fields
   5 minutes

3. Consideration and Action to:
   Approve the Minutes from Prior Board of Directors’ Meetings
   – Josh Fields*
   5 minutes

4. Public Comment
   15 minutes

5. TWIA Operational Highlights – John Polak
   5 minutes

6. Financial
   Consideration and Possible Action on the Following Financial Topics:
   A. Report of the Secretary/Treasurer – Debbie King*
      1. Income Statement
      2. Management Discussion and Analysis
   B. Financial Statement Review by Staff – Jerry Fadden
      1. Income Statement and Expense Statement
      2. Balance Sheet
      3. Cash & Short-Term Investments
      4. Cash Flow Statement
      5. Historical Data
   C. Review of Hurricane Harvey Impact on Funding Structure
   20 minutes

7. Internal Audit – Bruce Zaret - Weaver
   Consideration and Possible Action on the Following Audit Topics:
   A. Internal Audit Status Report
   10 minutes

8. Actuarial – Jerry Fadden
   Consideration and Possible Action on the Following Actuarial Topics:
   A. Reserve Adequacy
   B. Policy Count/Exposures
   C. Statutory Limits of Liability – Update
   D. Review of Hurricane Harvey Ultimate Loss Estimate
   E. Approval of Qualified Actuary*
   20 minutes
9. Underwriting – *Denise Larzalere* 10 minutes
   A. Operational Review Update

10. Claims 20 minutes
    Consideration and Possible Action on the Following Claims Topics:
    A. Claims Operations – Overview – *Dave Williams*
    B. Claims Litigation – *David Durden*

11. TWIA Operations 30 minutes
    Consideration and Possible Action on the Following Operations Topics:
    A. IT Systems Update – *John Polak*
    B. Depopulation – *John Polak*
    C. TDI Examinations – *John Polak*
    D. TWIA Expert Panel – *Dave Williams*
    E. Communications Update – *Jennifer Armstrong*
    F. Review and Approval of 2018 Budget – *John Polak*

   Lunch break, 11:00 30 minutes

12. Closed Session (Board Only) 60 minutes
   A. Personnel Issues
   B. Legal Advice

13. Consideration of Issues Related to Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors* 5 minutes

14. Committees – *Josh Fields* 5 minutes

15. Future Meetings – *John Polak* 5 minutes
    • February 6, 2018 – Marriott South – Austin
    • May 8, 2018 – Hyatt Regency – Austin
    • July 31, 2018 – Tremont House – Galveston

16. Adjourn

Estimated Total Length of Meeting 4 hours 15 minutes

*Indicates item on which General Manager believes the Board of Directors may take action.