

Meeting of the Board of Directors
Texas Windstorm Insurance Association
Teleconference
February 5, 2019
Marriott South Hotel
4415 South IH 35
Austin, TX 78744
9:00 a.m.



TEXAS WINDSTORM
INSURANCE ASSOCIATION

Interested parties can listen to the meeting live by going to www.twia.org.
Go to “About Us/Board Meetings” and click on the audio link.

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| 1. Call to Order – Reminder of the Anti-Trust Statement
– <i>Josh Fields</i> | <i>5 minutes</i> |
| 2. Introductions – <i>Josh Fields</i> | <i>5 minutes</i> |
| 3. Consideration and Action to:
Approve the Minutes from Prior Board of Directors’ Meetings
– <i>Josh Fields*</i> | <i>5 minutes</i> |
| 4. Public Comment | <i>15 minutes</i> |
| 5. TWIA Operational Highlights – <i>John Polak</i> | <i>5 minutes</i> |
| 6. Financial
Consideration and Possible Action on the Following Financial Topics:
A. Report of the Secretary/Treasurer – <i>Debbie King*</i>
1. Income Statement
2. Management Discussion and Analysis
B. Financial Statement Review by Staff – <i>Jerry Fadden</i>
1. Income Statement and Expense Statement
2. Balance Sheet
3. Cash & Short-Term Investments
4. Cash Flow Statement
5. Historical Data | <i>15 minutes</i> |
| 7. Actuarial
Consideration and Possible Action on the Following Actuarial Topics:
A. Reserve Adequacy
B. Policy Count/Exposures
C. 2019 Funding, Reinsurance and Line of Credit –
<i>Guy Carpenter and Jerry Fadden*</i> | <i>25 minutes</i> |
| 8. Internal Audit – <i>Bruce Zaret – Weaver</i>
Consideration and Possible Action on the Following Audit Topics:
A. Internal Audit Status & Update
B. IT Security Audit (Closed Session) | <i>15 minutes</i> |

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| 9. Underwriting – <i>Denise Larzalere</i> | <i>10 minutes</i> |
| A. Operational Review Update | |
| 10. Claims | <i>20 minutes</i> |
| Consideration and Possible Action on the Following Claims Topics: | |
| A. Claims Operations – Overview – <i>Dave Williams</i> | |
| B. Claims Litigation – <i>David Durden</i> | |
| 11. TWIA Operations | <i>30 minutes</i> |
| Consideration and Possible Action on the Following Operations Topics: | |
| A. IT Systems Update – <i>John Polak</i> | |
| B. Depopulation – <i>John Polak</i> | |
| C. Sunset Review – <i>John Polak</i> | |
| D. TDI Draft Examination Report – <i>John Polak</i> | |
| E. Communications Update – <i>Jennifer Armstrong</i> | |
| Lunch break, 11:00 | <i>30 minutes</i> |
| 12. Closed Session (Board Only) | <i>60 minutes</i> |
| A. Personnel Issues | |
| B. Legal Advice | |
| 13. Consideration of Issues Related to Matters Deliberated in Closed Session
That May Require Action, if any, of the Board of Directors | <i>5 minutes</i> |
| 14. Committees – <i>Josh Fields</i> | <i>5 minutes</i> |
| 15. Future Meetings – <i>John Polak</i> | <i>5 minutes</i> |
| • May 7, 2019 – Hyatt Regency – Austin | |
| • August 6, 2019 – Tremont House – Galveston | |
| 16. Adjourn | |

Estimated Total Length of Meeting 4 hours 15 minutes

*Indicates item on which General Manager believes the Board of Directors may take action.