

TWIA Temporary Wellington Residential Interest-Free 10-Pay Plan

*****You will still need to arrange premium financing through Wellington Premium Finance for this plan-- www.wellingtonpremiumfinance.com.**

This job aid will show you how to pay for a policy using the Temporary Wellington Residential Interest-Free 10-Pay Plan. ****This job aid assumes you have already completed all of the other changes you wanted to make to either the new submission or the renewal application. If you need assistance with completing a new submission, please consult the [TWIA New Submission Job Aid](#).**

1. On the Qualification screen, answer Yes to the question, “Will the premium be financed?,” click on “Edit Transaction,” and then select “Next.”

Calculated | Windstorm and Hail | Eff. 02/09/2022 | Account # A... | Policy # TWIA

Actions: **Next >** **Edit Transaction** Save Draft Invoice Submit to TWIA Print

Renewal TO: Calculated

Qualification

Policy Type Selection: Available Options Residential

Pre-Qualification Questions

Do all the risk items fall in the TWIA coverage area?	<input checked="" type="radio"/> Yes <input type="radio"/> No	TWIA Coverage & Eligibility Guidelines
Does the applicant meet the evidence of declination requirements?	<input checked="" type="radio"/> Yes <input type="radio"/> No	Evidence of Declination Requirements
Does the applicant meet the flood insurance requirements?	<input checked="" type="radio"/> Yes <input type="radio"/> No	Flood Insurance Requirements

Pre-Renewal Information

TWIA assumes no responsibility and has no liability for failure of the insured or their agent to affect uninterrupted coverage. Continuous coverage will not be bound unless TWIA receives payment for the total amount due prior to Wed Feb 09, 2022 at 00:01:00 CST

Have there been any repairs, alterations or additions to the building in the past 12 months?	<input type="radio"/> Yes <input checked="" type="radio"/> No
Will the policy premium be financed?	<input checked="" type="radio"/> Yes <input type="radio"/> No

Before submitting the application to TWIA, please select Edit Transaction button and add a premium financier on the Policy Info screen

2. Select “Add” and then “New Business” under the Premium Financier section, and then click on “Next.”

Policy Info

≤ Back **Next >** Calculate Premium Save Draft

Primary Named Insured Change To: [Dropdown] Po
Name [Text Field] Eff
Mailing Address Change To: [Dropdown] Exp
[Text Field] Ag
Age [Text Field] Age
TDI [Text Field] TD
Age [Text Field] Age
Loc [Text Field] Loc
Con [Text Field] Con
Con [Text Field] Con

Additional Named Insureds

Add Remove

Name	Relationship to Primary Named Insured
[Text Field]	[Text Field]
[Text Field]	[Text Field]

Premium Financier

Add Remove

New Business



2. Select "Wellington Premium Finance, Inc." from the drop-down menu and then click on "OK." ***You will still need to arrange premium financing through Wellington Premium Finance for this plan.

New Premium Financier (Return to Policy Info)

Draft

OK Cancel

Starting [redacted], policyholders can finance their policy premium through the temporary Wellington Residential Interest-Free 10-Pay Plan. To do so, please select Wellington Premium Finance, Inc. from the Premium Financier Agreement Type dropdown below.

[How to use the temporary Wellington Residential Interest-Free 10-Pay Plan](#)

Premium Financier Agreement Type * <none selected>

Contact Detail

Business

Business Name *

Office Phone

Fax

Primary Email

Secondary Email

Address

Country * United States of America

APO/FPO/DPO

Address Line 1 *

Address Line 2 *

City *

State * <none selected>

ZIP Code *

County *

Validate Address

To validate this address, Address Line 1 and either City and State, or ZIP Code are required

3. Next, select "Calculate Premium."

Policy Info

≤ Back Next ≥ Calculate Premium Save Draft

Primary Named Insured Change To: ▾

Name [redacted]

Mailing Address Change To: ▾

[redacted]



4. Navigate to the Payments screen. On the Payments screen, enter the Wellington Premium Finance account number, the amount financed and the down payment amount where indicated. *****Please note the only options available for making the down payment with this payment plan are either by eCheck or EFT. If the agency is not set up for the EFT program, you will only see e-Check as the option. If you would like to enroll in the EFT program, please click: [EFT-Authorization-Request-Form](#) for enrollment assistance. Mailing a physical check for the down payment is not an option with this plan.**

Payments	
Payment Method	Wellington Premium Finance
Payment Amount	\$ <input type="text"/>
Company	Automated Payment
Amount Financed	* \$ <input type="text"/> Amount Financed = Actual Premium - Down Payment
Account #	* <input type="text"/>
<hr/>	
Additional Amount Due	* \$ <input type="text"/> Additional Amount Due = Down Payment
Payment Method	* <none selected> v
	<none selected> eCheck (preferred) EFT
<p>Please note that cancellation of the policy within 30 days of the start date will result in a pro-rata refund, subject to a policy cancellation fee of \$100, whichever is greater. The minimum required premium is fully earned on the first day of the policy.</p>	

5. Click "Submit to TWIA" and follow the prompts to complete your submission.

Payment	
<input type="button" value="≤ Back"/> <input type="button" value="Edit Transaction"/> <input type="button" value="Save Draft"/> <input type="button" value="Invoice"/> <input style="border: 2px solid red;" type="button" value="★ Submit to TWIA"/> <input type="button" value="Print"/>	
Amount Due and Payment Summary	
Actual Premium	\$ <input type="text"/> ?
Surcharges	- ?
Amount Due to TWIA	\$ <input type="text"/> 0

