

TEXAS WINDSTORM INSURANCE ASSOCIATION

## TWIA Board Meeting

## **Public Comments**

February 22, 2022



DISTRICT 37

February 18, 2022

Dear Chairman Chandra Franklin-Womack,

I am writing this letter to be submitted as public comment for the Board of Directors meeting on February 22, 2022.

As a member of the Texas coastal legislative delegation, I want to once again urge the board to reverse the decision to increase residential and commercial rates by five percent. The cost of windstorm insurance is already prohibitively expensive for many coastal residents and business owners. Increasing rates would add one more obstacle to economic independence. Many Texas Gulf Coast residents are retired military and civilians that live on fixed incomes. They need faster claim responses and broader coverage at an affordable rate or we may see people being forced to sell their homes and move elsewhere.

As a state, we must foster a friendly business environment and ensure that the cost of living does not exceed what the economic reality can provide. I strongly urge the board to reverse the rate increase and keep the current status quo until the economic hardship from this pandemic lets up.

Thank you,

Alex Dominguez State Representative District 37

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