**INSURER’S SUBMISSION TO TEXAS DEPARTMENT OF INSURANCE**

***ASSUMPTION REINSURANCE DEPOPULATION AND QUOTA SHARE REINSURANCE***

***TEXAS WINDSTORM INSURANCE ASSOCIATION BUSINESS***

Submit one copy of the filing; original signatures are not needed. Insurers may send submissions electronically to [TWIADepopulation@tdi.texas.gov](mailto:TWIADepopulation@tdi.texas.gov). Include the name of the assuming company and “TWIA AR Depopulation” in the subject line of the email.

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| **DOCUMENTS REQUIRED FROM EACH ASSUMING COMPANY** |

1. **COVER LETTER** – Submission should be accompanied by a cover letter from company which should:

1. Indicate that the submission is made for purpose of the TWIA assumption reinsurance depopulation program described in Subchapter O of Chapter 2210 of the Texas Insurance Code and 28 Texas Administrative Code § 5.4307 and related rules.
2. Specify the desired premium amount and policy count associated with potential assumption reinsurance transaction, and
3. Be signed by a company officer and include a phone number and email for the appropriate company contact person.

2. **BUSINESS PLAN AND FINANCIAL INFORMATION (requested pursuant to TDI’s examination authority under Chapter 401 of the Texas Insurance Code)**

1. Submit a three-column balance sheet reflecting (or based on) most recent reported quarterly filed financial statements of the assuming company. The first column presenting account balances pre-reinsurance, the second column presenting the effect (plus, minus, etc.) of the transaction on each account balance if all policies requested are assumed by the company, and the third column presenting account balances after the transaction.
2. Submit three-year projections in the attached (UCAA) format. Stress-test year two by reporting a probable maximum loss (PML) of 1:100.
3. Submit a business plan for the company which includes a description and diagram of the company’s reinsurance arrangements. Also, include executed copies of all reinsurance agreements that are currently effective.

3. **COMPARABLE COVERAGE AND RATE CERTIFICATION** – An executed copy of the Comparable Coverage and Premium Certification that was submitted to TWIA, together with all applicable policy forms and their State Filing Nos.