



City of
Corpus
Christi

OFFICE OF THE MAYOR

1201 Leopard St., 78401
PO Box 9277
Corpus Christi
Texas 78469-9277
Phone 361-826-3100
Fax 361-826-3103

www.cctexas.com

July 18, 2022

Ms. Debbie King, Chair
Actuarial/Underwriting Committee
Texas Windstorm Insurance Association (TWIA)
PO Box 99090
Austin, TX 78709

Dear Chairwoman King,

As the Mayor of Corpus Christi and a concerned resident in the Coastal Bend, I am writing you today to express my concern with the Texas Windstorm Insurance Association (TWIA), and urge the Actuarial/Underwriting Committee to recommend a zero rate increase to the TWIA Board.

The Coastal Bend is still recovering from Hurricane Harvey and Hurricane Hanna. In addition, the region is still facing economic hardship driven by the ongoing COVID-19 pandemic, supply chain disruptions, fluctuating energy prices and rising inflation. Our small businesses have been greatly impacted by this economic uncertainty and a TWIA rate increase on top it would be devastating to our regional economy and the entire Texas Coast.

Preserving affordable windstorm rates is essential to keeping home ownership within reach for our coastal residents and to help us retain and attract industries to the Texas Coast who provide critical services for our state and nation. There are sufficient premiums, assessments, and reinsurance to cover potential liabilities for 2023.

The City of Corpus Christi has been on record for many years opposing unnecessary TWIA rate increases, and we will continue to advocate for our residents and our businesses to oppose any future rate increase for 2023.

I urge you to recommend NO RATE INCREASE to the full TWIA board for the August board meeting and oppose all actions to increase windstorm insurance rates on the Texas Gulf Coast.

Sincerely,

Paulette Guajardo
Mayor

Public Comment

From: [REDACTED]
Sent: Thursday, July 14, 2022 10:18 PM
To: PublicComment
Subject: Fwd: Statement on rate hikes from CCREDC

CAUTION: This email originated from outside of the organization. Do not reply with sensitive information or click links or open attachments unless you recognize the sender and know the content is safe.

Texas Windstorm Insurance Association Board of Directors:

The Corpus Christi Regional Economic Development Corporation (CCREDC) is charged with leading efforts to enhance and preserve the economic development and vitality of the Coastal Bend.

A hike in the windstorm insurance rates for the residents of Corpus Christi and the surrounding communities of the Coastal Bend would diminish economic growth and prosperity in our area by adding unnecessary cost of living expenses to our current and potential residents as well as increasing the cost of doing business for those who currently own or are considering expanding a business to our region.

Therefore, the Corpus Christi Regional Economic Development Corporation opposes the proposed increases in windstorm insurance rates currently being considered by the Texas Windstorm Insurance Association.

Thank you for your consideration.

Public Comment

From: [REDACTED]
Sent: Thursday, July 14, 2022 3:43 PM
To: PublicComment
Cc: [REDACTED]
Subject: Statement on rate hikes from CCREDC

CAUTION: This email originated from outside of the organization. Do not reply with sensitive information or click links or open attachments unless you recognize the sender and know the content is safe.

Texas Windstorm Insurance Association Board of Directors:

The Corpus Christi Regional Economic Development Corporation (CCREDC) is charged with leading efforts to enhance and preserve the economic development and vitality of the Coastal Bend.

A hike in the windstorm insurance rates for the residents of Corpus Christi and the surrounding communities of the Coastal Bend would diminish economic growth and prosperity in our area by adding unnecessary cost of living expenses to our current and potential residents as well as increasing the cost of doing business for those who currently own or are considering expanding a business to our region.

Therefore, the Corpus Christi Regional Economic Development Corporation opposes the proposed increases in windstorm insurance rates currently being considered by the Texas Windstorm Insurance Association.

Thank you for your consideration.