

Coverage Comparison – TWIA Depopulation

Residential

TWIA Coverage Option	TWIA Policy/ Endorsement	TWIA Coverage Description	Offered?	Important Notes
Loss Settlement				
Actual Cash Value	TWIA Dwelling	If, at the time of policy issuance, the total amount of insurance applicable to a dwelling is equal to less than 80 percent of the full replacement cost of the dwelling, coverage may not exceed the replacement cost of the part of the dwelling that is damaged or destroyed, less depreciation.		
Replacement Cost Dwelling	TWIA 802	If, at the time of policy issuance, the total amount of insurance applicable to a dwelling is equal to or greater than 80 percent of the full replacement cost of the dwelling, this endorsement is automatically added by the system, which provides replacement cost coverage without deduction for depreciation and with no coinsurance penalties.		
Replacement Cost Dwelling + Actual Cash Value Roof	TWIA 804	If, at the time of policy issuance, the total amount of insurance applicable to a dwelling is equal to or greater than 80 percent of the full replacement cost of the dwelling, and the roof is of a particular condition, this endorsement may be added, which provides replacement cost coverage for the dwelling (without deduction for depreciation and with no coinsurance penalties) and actual cash value coverage for the roof(s).		

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Replacement Cost – Personal Property	TWIA 365	By endorsement, replacement cost coverage is provided for personal property, with an \$8,000 minimum amount of insurance.		
Optional Coverages				
Additional Living Expense (ALE)	TWIA 310 TWIA 320	By endorsement, coverage is extended to include additional living expenses up to 20% of the dwelling limit.		
Indirect (Consequential) Loss	TWIA 310 TWIA 320 TWIA 330	By endorsement, coverage is extended to personal property damaged as a result of changes in temperature due to a direct covered loss.		
Wind-Driven Rain	TWIA 320	By endorsement, coverage is extended to loss to the dwelling and personal property caused by wind-driven rain.		
Increased Cost of Construction	TWIA 431	By endorsement, coverage is extended to include the increased costs incurred due to the enforcement of any ordinance or law related to the construction, demolition or repair of a covered structure.		
Builder's Risk	TWIA 18 TWIA 21	By endorsement, the policy may apply to buildings or structures while in the course of construction.		
Manufactured Homes	TWIA 411	By endorsement, the policy may apply to manufactured homes.		

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Residential

Additional				
[Please add sections to document any differences between other parts of TWIA’s policy and your company’s depopulation offer. Delete if not necessary.]				
What goes here: TWIA coverage, policy condition, or claims process	What goes here: list the section of the TWIA policy, endorsement name, or policy name	What goes here: Description of TWIA’s policy, endorsement, or claims process		

Commercial

TWIA Coverage Option	TWIA Policy/Endorsement	TWIA Coverage Description	Offered?	Important Notes
Loss Settlement				
Actual Cash Value	TWIA Commercial Policy	The unendorsed policy includes coverage for the replacement cost of the part of the structure that is damaged or destroyed, less depreciation.		
Replacement Cost	TWIA 164	By endorsement, coverage includes the full cost of repair or replacement, without a deduction for depreciation.		
Replacement Cost Structure with Actual Cash Value Roof	TWIA 165	By endorsement, coverage includes the full cost of repair or replacement, without a deduction for depreciation, except for the roof, which is covered at actual cost value.		
Optional Coverages				
Business Interruption	TWIA 17	By endorsement, coverage is extended to include loss of business income due to a direct covered loss.		
Builder's Risk	TWIA 18 TWIA 21	By endorsement, the policy may apply to buildings or structures while in the course of construction.		
Increased Cost of Construction	TWIA 432	By endorsement, coverage is extended to include the increased costs incurred due to the enforcement of any ordinance or law related to the construction, demolition or repair of a covered structure.		

Commercial

Additional				
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