

**Meeting of the Board of Directors  
Texas Windstorm Insurance Association  
Teleconference/Web Conference**

Moody Gardens Hotel  
Seven Hope Blvd.  
Galveston, TX 77554  
August 2, 2022  
9:00 a.m.



TEXAS WINDSTORM  
INSURANCE ASSOCIATION

Interested parties can attend the meeting in person or listen to the meeting live by going to [www.twia.org](http://www.twia.org). Go to “About Us/Board Meetings” and click on the webinar link.

Interested parties may offer public comment in person at the Moody Gardens Hotel or virtually via Zoom Webinar.

**\*Indicates item on which General Manager believes the TWIA Board of Directors is likely to take action. However, the board may take action on any item that appears on this agenda.**

1. Call to Order 5 minutes
  - A. Welcoming Remarks – *Chandra Franklin-Womack*
  - B. Anti-Trust Statement and Conflict of Interest Disclosure – *Counsel*
  - C. Meeting Format Information – *Anna Stafford*
  
2. Approve the Minutes from Prior Board of Directors Meeting 5 minutes  
– *Chandra Franklin Womack* – **Action/Vote Likely\***
  
3. TWIA Operational Highlights – *John Polak* 10 minutes
  
4. Public Comment 60 minutes
  
5. Financial 20 minutes
  - A. Report of the Secretary/Treasurer – *Corise Morrison* – **Action/Vote Likely\***
    1. Income Statement
    2. Management Discussion and Analysis
  - B. Financial Statement Review by Staff – *Stuart Harbour*
    1. Income Statement
    2. Expense Detail
    3. Balance Sheet
    4. Cash Flow Statement
    5. Cash & Short-Term Investments
    6. Historical Data
  - C. Investment of Trust Fund Balances (Sec. 2210.4521) – *Stuart Harbour* – **Action/Vote Likely\***
  - D. Selection of Auditors/Accountants for 2022 and Authorization of Non-Audit Services – *Stuart Harbour* – **Action/Vote Likely\***
  
6. Agent Commission Study Update – *Jennifer Armstrong* – **Action/Vote Likely\*** 20 minutes

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| 7. Actuarial – <i>Jim Murphy</i>   | <i>60 minutes</i>  |
| A. Reserve Adequacy  |                    |
| B. Policy Counts/Exposures   |                    |
| C. Statutory Maximum Limits of Liability – <b>Action/Vote Likely*</b>  |                    |
| D. 2022 Hurricane Season Funding   |                    |
| E. Review of TWIA Staff Rate Adequacy Analysis and<br>Actuarial & Underwriting Committee Recommendations – <b>Action/Vote Likely*</b>  |                    |
| F. Required 2022 Annual Rate Filing – <b>Action/Vote Likely*</b>   |                    |
| 8. Internal Audit Status & Update – <i>Bruce Zaret – Weaver</i>  | <i>5 minutes</i>   |
| 9. Underwriting Operational Review – <i>Jessica Crass</i>  | <i>10 minutes</i>  |
| 10. Claims and Litigation  | <i>20 minutes</i>  |
| A. Claims Operations – <i>Dave Williams</i>  |                    |
| B. Claims Litigation – <i>David Durden</i>   |                    |
| 11. TWIA Operations  | <i>30 minutes</i>  |
| A. IT Systems Update – <i>Camron Malik</i>   |                    |
| B. Receive and Act on Recommendations from Legislative and External<br>Affairs Committee Regarding Recommendations to Legislature and<br>Biennial Report to Legislature – <i>John Polak</i> – <b>Action/Vote Likely*</b> |                    |
| C. Communications Update – <i>Jennifer Armstrong</i>   |                    |
| D. Update on RFPs for Professional Services – <i>John Polak</i>  |                    |
| E. General Manager Search Update – <i>Chandra Franklin Womack</i>  |                    |
| 12. Closed Session ( <b>Board Only</b> )   | <i>10 minutes</i>  |
| A. Personnel Issues  |                    |
| B. Legal Advice  |                    |
| 13. Consideration of Issues Related to Matters Deliberated in Closed Session<br>That May Require Action, if any, of the Board of Directors<br>– <b>Action/Vote Likely*</b>   | <i>5 minutes</i>   |
| 14. Committees – <i>Chandra Franklin – Womack</i>  | <i>5 minutes</i>   |
| 15. Future Meetings – <i>John Polak</i>  | <i>5 minutes</i>   |
| • December 13, 2022 – Omni Hotel – Corpus Christi, TX  |                    |
| • February 14, 2023 – Moody Gardens Hotel – Galveston, TX  |                    |
| 16. Adjourn  |                    |
| Estimated Total Length of Meeting  | 4 hours 30 minutes |