

**Meeting of the Board of Directors
Texas Windstorm Insurance Association
Teleconference/Web Conference**

Tremont House
2300 Ships Mechanic Row
Galveston, TX 77550
August 8, 2023
9:00 a.m.



TEXAS WINDSTORM
INSURANCE ASSOCIATION

Interested parties can attend the meeting in person or listen to the meeting live by going to www.twia.org. Go to “About Us/Board Meetings” and click on the webinar link.

Interested parties may offer public comment in person at the Tremont House or virtually via Zoom Webinar.

***Indicates item on which General Manager believes the TWIA Board of Directors is likely to take action. However, the board may take action on any item that appears on this agenda.**

1. Call to Order 5 minutes
 - A. Welcoming Remarks – *Chandra Franklin Womack*
 - B. Anti-Trust Statement and Conflict of Interest Disclosure – *Counsel*
 - C. Meeting Format Information – *Kristina Donley*

2. Approve the Minutes from Prior Board of Directors Meeting 5 minutes
– *Chandra Franklin Womack* – **Action/Vote Likely***

3. TWIA Operational Dashboard – *David Durden* 10 minutes

4. Public Comment 60 minutes

5. Financial 20 minutes
 - A. Report of the Secretary/Treasurer – *Karen Guard* – **Action/Vote Likely***
 1. Income Statement
 2. Management Discussion and Analysis
 - B. Financial Statement Review – *Stuart Harbour*
 - C. Investment of Trust Fund Balances (Sec. 2210.4521) – *Stuart Harbour* – **Action/Vote Likely***
 - D. Selection of Auditors/Accountants for 2023 and Authorization of Non-Audit Services – *Stuart Harbour* – **Action/Vote Likely***

6. Agent Commission Study Update – *David Durden* 10 minutes

7. Actuarial – *Jim Murphy* 60 minutes
 - A. Policy Counts/Exposures
 - B. Reserve Adequacy
 - C. Aon Contract – Notice of Termination – **Action/Vote Likely***
 - D. Statutory Maximum Limits of Liability – **Action/Vote Likely***

- E. Review of TWIA Staff Rate Adequacy Analysis and Actuarial & Underwriting Committee Recommendations
- F. Required 2023 Annual Rate Filing – **Action/Vote Likely***
8. Internal Audit Status & Update – *Jeff Jones – Weaver* *5 minutes*
9. Underwriting Operational Review Update – *Michael Ledwik* *10 minutes*
10. Claims and Litigation *20 minutes*
- A. Claims Operations – *Dave Williams*
- B. Claims Litigation – *Jessica Crass*
11. TWIA Operations *20 minutes*
- A. IT Systems Update – *Camron Malik*
- B. Legislative Affairs Update and Legislative Implementation – *David Durden*
12. Closed Session (**Board Only**) *10 minutes*
- A. Personnel Issues
- B. Legal Advice
13. Consideration of Issues Related to Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors *5 minutes*
- **Action/Vote Likely***
14. Committees; Including Filling Actuarial & Underwriting Committee Vacancy(ies) – *Chandra Franklin Womack* – **Action/Vote Likely*** *15 minutes*
15. Future Meetings – *David Durden* *5 minutes*
- December 12, 2023 – Omni Hotel – Corpus Christi, TX
 - February 20, 2024 – Moody Gardens Hotel – Galveston, TX
16. Adjourn
- Estimated Total Length of Meeting 4 hours 20 minutes