

**Meeting of the Board of Directors
Texas Windstorm Insurance Association
Teleconference/Web Conference**

December 12, 2023

Omni Hotel

900 North Shoreline Blvd.

Corpus Christi, TX 78401

9:00 a.m.



TEXAS WINDSTORM
INSURANCE ASSOCIATION

Interested parties can listen to the meeting live by going to www.twia.org.
Go to “About Us/Board Meetings” and access the video conferencing website with
instructions available on www.twia.org.

Interested parties may attend the meeting and offer public comment in
person at the Omni Hotel or virtually via Zoom Webinar.

***Indicates item on which General Manager believes the TWIA Board of Directors is likely to take action.
However, the board may take action on any item that appears on this agenda.**

1. Call to Order *5 minutes*
 - A. Welcoming Remarks – *Chandra Franklin Womack*
 - B. Anti-Trust Statement and Conflict of Interest Disclosure – *Counsel*
 - C. Meeting Format Information – *Kristina Donley*

2. Approve the Minutes from Prior Board of Directors Meetings *5 minutes*
– *Chandra Franklin Womack* – **Action/Vote Likely***

3. Public Comment *30 minutes*

4. TWIA Operational Dashboard – *David Durden* *10 minutes*

5. Financial – *Stuart Harbour* *20 minutes*
 - A. Report of the Secretary/Treasurer – **Action/Vote Likely***
 1. Income Statement
 2. Management Discussion and Analysis
 - B. Financial Statement Review by Staff
 - C. Review and Approval of 2024 Budget – *Stuart Harbour* – **Action/Vote Likely***

6. Agent Commission Study Report – *David Durden* *45 minutes*
 - A. TWIA Staff Presentation – *Anna Stafford*
 - B. Agent Time Study – *Insurance Technology Services (ITS)*
 - C. Agent Advisory Group (AAG) Response – *Garry Kaufman*
 - D. Agent Commission Public Comment
 - E. Consideration of Board Recommendation Regarding Agent Commissions to the Commissioner – **Action/Vote Likely***

7. Actuarial – *Jim Murphy* *30 minutes*
 - A. Policy Count/Exposures
 - B. Reserve Adequacy
 - C. Status of Filings
 - D. Automatic Adjusted Building Cost Factors
 - E. 2024 Storm Season Funding – **Action/Vote Likely***

8. Internal Audit – <i>Bruce Zaret – Weaver</i>	<i>20 minutes</i>
A. Internal Audit Status Report	
B. Internal Audit Risk Assessment and Internal Audit Plan – Action/Vote Likely*	
9. Underwriting Operational Review Update – <i>Michael Ledwik</i>	<i>20 minutes</i>
10. Claims	<i>20 minutes</i>
A. Claims Operations – <i>Dave Williams</i>	
B. Claims Litigation – <i>Jessica Crass</i>	
11. TWIA Operations	<i>45 minutes</i>
A. IT Systems Update – <i>Camron Malik</i>	
B. Communications and Legislative Update – <i>David Durden</i>	
C. Performance Evaluation of General Manager – <i>Chandra Franklin Womack</i> Action/Vote Likely*	
12. Closed Session (Board Only)	<i>60 minutes</i>
A. Personnel Issues	
B. Legal Advice	
13. Consideration of Issues Related to Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors – Action/Vote Likely*	<i>5 minutes</i>
14. Committees – <i>Chandra Franklin Womack</i>	<i>5 minutes</i>
A. Actuarial and Underwriting Committee	
15. Future Meetings – <i>David Durden</i>	<i>5 minutes</i>
• February 20, 2024 – Moody Gardens Hotel – Galveston	
• May 7, 2024 – Hyatt Regency – Austin	
• August 6, 2024 – Tremont House – Galveston	
16. Adjourn	
Estimated Total Length of Meeting	5 hours 25 minutes