

**Meeting of the Board of Directors
Texas Windstorm Insurance Association
Teleconference/Web Conference**

December 7, 2021

Omni Hotel

900 North Shoreline Blvd.

Corpus Christi, TX 78401

9:00 a.m.



TEXAS WINDSTORM
INSURANCE ASSOCIATION

Interested parties can listen to the meeting live by going to www.twia.org.
Go to “About Us/Board Meetings” and access the video conferencing website with
instructions available on www.twia.org.

Interested parties may attend the meeting and offer public comment in
person at the Omni Hotel or virtually via Zoom Webinar.

***Indicates item on which General Manager believes the TWIA Board of Directors is likely to take action.
However, the board may take action on any item that appears on this agenda.**

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| 1. Call to Order | 5 minutes |
| A. Welcoming Remarks – <i>Chandra Franklin Womack</i> | |
| B. Anti-Trust Statement and Conflict of Interest Disclosure – <i>Counsel</i> | |
| C. Meeting Format Information – <i>Kristina Donley</i> | |
| 2. Approve the Minutes from Prior Board of Directors Meetings | 5 minutes |
| – <i>Chandra Franklin Womack</i> – Action/Vote Likely* | |
| 3. Public Comment | 30 minutes |
| 4. November 23, 2021 Letter from Coastal Legislators Requesting TWIA Board Reverse Its August 2021 Rate Decision – <i>John Polak</i> | 20 minutes |
| – Action/Vote Likely* | |
| 5. TWIA Operational Highlights – <i>John Polak</i> | 5 minutes |
| 6. Internal Audit – <i>Bruce Zaret</i> – <i>Weaver</i> | 20 minutes |
| A. Internal Audit Status Report | |
| B. Internal Audit Risk Assessment | |
| C. Fraud Risk Assessment | |
| 7. Financial | 20 minutes |
| A. Report of the Secretary/Treasurer – <i>Corise Morrison</i> – Action/Vote Likely* | |
| 1. Income Statement | |
| 2. Management Discussion and Analysis | |
| B. Financial Statement Review by Staff – <i>Stuart Harbour</i> | |
| 1. Income Statement and Expense Statement | |
| 2. Balance Sheet | |
| 3. Cash & Short-Term Investments | |
| 4. Cash Flow Statement | |
| 5. Historical Data | |
| C. Early Payoff/Redemption of 2014 Class 1 Public Securities – <i>Stuart Harbour</i> | |
| – Action/Vote Likely* | |

8. Agent Commission – <i>Jennifer Armstrong</i> – Action/Vote Likely*	<i>30 minutes</i>
9. TWIA Actuarial and Underwriting Committee Recommendations – Debbie King – Action/Vote Likely*	<i>30 minutes</i>
A. Vendor Selection Regarding Broker RFP	
B. Vendor Selection Regarding PML Consulting RFP	
C. TWIA Mitigation Credits	
10. Actuarial – <i>Jim Murphy</i>	<i>20 minutes</i>
A. Reserve Adequacy	
B. Policy Count/Exposures	
C. Status of Filings	
11. Underwriting – <i>Denise Larzalere</i>	<i>20 minutes</i>
A. Operational Review Update	
B. Depopulation	
12. Claims	<i>20 minutes</i>
A. Claims Operations – Overview – <i>Dave Williams</i>	
B. Litigation Report – <i>David Durden</i>	
13. TWIA Operations	<i>80 minutes</i>
A. IT Systems Update – <i>Camron Malik</i>	
B. ELEVATE Status – <i>John Polak</i>	
C. Communications Update – <i>Jennifer Armstrong</i>	
D. Lease and Building Project – <i>JD Lester</i> – Action/Vote Likely*	
E. Review and Approval of 2022 Budget – <i>Stuart Harbour</i> – Action/Vote Likely*	
F. Performance Evaluation of General Manager – <i>Chandra Franklin Womack</i> - Action/Vote Likely*	
14. Closed Session (Board Only)	<i>60 minutes</i>
A. Personnel Issues	
B. Legal Advice	
15. Consideration of Issues Related to Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors – Action/Vote Likely*	<i>5 minutes</i>
16. Committees – <i>Chandra Franklin Womack</i> – Action/Vote Likely*	<i>5 minutes</i>
TWIA Actuarial and Underwriting Committee Make Up, Duties and Responsibilities	
17. Future Meetings – <i>John Polak</i> – Action/Vote Likely*	<i>5 minutes</i>
• February 22, 2022 – Hyatt Regency Austin (Or Coastal Location)	
• May 17, 2022 – Hyatt Regency Austin (Or Coastal Location)	
• August 2022 – TBD	
18. Adjourn	
Estimated Total Length of Meeting	6 hours 20 minutes