

**Meeting of the Board of Directors
Texas Windstorm Insurance Association
Teleconference/Web Conference**



TEXAS WINDSTORM
INSURANCE ASSOCIATION

February 22, 2022
Tremont House
2300 Ships Mechanic Row
Galveston, TX 77550
9:00 a.m.

Interested parties can listen to the meeting live by going to www.twia.org.
Go to “About Us/Board Meetings” and access the video conferencing website with
instructions available on www.twia.org.

Interested parties may attend the meeting and offer public comment in
person at the Tremont House or virtually via Zoom Webinar.

***Indicates item on which General Manager believes the TWIA Board of Directors is likely to take action.
However, the board may take action on any item that appears on this agenda.**

1. Call to Order 5 minutes
 - A. Welcoming Remarks – *Chandra Franklin Womack*
 - B. Anti-Trust Statement and Conflict of Interest Disclosure – *Counsel*
 - C. Meeting Format Information – *Anna Stafford*

2. Approve the Minutes from Prior Board of Directors’ Meetings 5 minutes
– *Chandra Franklin Womack* – **Action/Vote Likely***

3. Election of Officers – *Chandra Franklin Womack* – **Action/Vote Likely*** 10 minutes

4. Public Comment 30 minutes

5. TWIA Operational Highlights – *John Polak* 5 minutes

6. Financial 20 minutes
 - A. Report of the Secretary/Treasurer – *Corise Morrison* – **Action/Vote Likely***
 1. Income Statement
 2. Management Discussion and Analysis
 - B. Financial Statement Review by Staff – *Stuart Harbour*
 1. Income Statement and Expense Statement
 2. Balance Sheet
 3. Cash & Short-Term Investments
 4. Cash Flow Statement
 5. Historical Data
 - C. Early Redemption of Remaining 2014 Class 1 Bonds – **Action/Vote Likely***

7. Actuarial – *Jim Murphy* 60 minutes
 - A. Reserve Adequacy
 - B. Policy Count/Exposures
 - C. Appointment of Actuary and Qualification Documentation – **Action/Vote Likely***
 - D. 2022 Funding; Including Aon Modeling Update and Reinsurance – **Action/Vote Likely***

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| 8. Internal Audit Status & Update – <i>Bruce Zaret – Weaver</i> | <i>15 minutes</i> |
| 9. Underwriting – <i>Jessica Crass</i> | <i>10 minutes</i> |
| A. Operational Review Update | |
| B. Depopulation | |
| 10. Claims | <i>20 minutes</i> |
| A. Claims Operations – Overview – <i>Dave Williams</i> | |
| B. Litigation Summary – <i>David Durden</i> | |
| 11. TWIA Operations | <i>30 minutes</i> |
| A. IT Systems Update – <i>Camron Malik</i> | |
| B. ELEVATE Status – <i>Jennifer Armstrong/Camron Malik</i> | |
| C. Wellington 10-Pay Update – <i>Stuart Harbour</i> | |
| D. Communications Update – <i>Jennifer Armstrong</i> | |
| 12. Closed Session (Board Only) | <i>60 minutes</i> |
| A. Personnel Issues | |
| B. Legal Advice | |
| 13. Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors – Action/Vote Likely* | <i>5 minutes</i> |
| 14. Committees; Including Filling Actuarial & Underwriting Committee Vacancy(ies) – <i>Chandra Franklin Womack</i> – Action/Vote Likely* | <i>20 minutes</i> |
| 15. Future Meetings – <i>John Polak</i> | <i>5 minutes</i> |
| • May 17, 2022 – Hyatt Regency Austin/Webinar | |
| • August 2022 – TBD | |
| 16. Adjourn | |

Estimated Total Length of Meeting

5 hours 00 minutes