

**Meeting of the Board of Directors
Texas Windstorm Insurance Association
Teleconference/Web Conference****

August 3, 2021
Webinar
9:00 a.m.



TEXAS WINDSTORM
INSURANCE ASSOCIATION

Interested parties can listen to the meeting live by going to www.twia.org.
Go to “About Us/Board Meetings” and click on the webinar link.

*Indicates item on which General Manager believes the TWIA Board of Directors is likely to take action.
However, the board may take action on any item that appears on this agenda.

1. Call to Order 5 minutes
 - A. Welcoming Remarks – *Chandra Franklin-Womack*
 - B. Anti-Trust Statement and Conflict of Interest Disclosure – *Counsel*
 - C. Meeting Format Information – *Kristina Donley*

2. Approve the Minutes from Prior Board of Directors Meeting 5 minutes
– *Chandra Franklin – Womack**

3. Public Comment 45 minutes

4. TWIA Operational Highlights – *John Polak* 5 minutes

5. Financial 20 minutes
 - A. Report of the Secretary/Treasurer – *Corise Morrison**
 1. Income Statement
 - B. Financial Statement Review by Staff – *Jerry Fadden*
 1. Management Discussion and Analysis
 2. Income Statement
 3. Expense Detail
 4. Balance Sheet
 5. Cash Flow Statement
 6. Cash & Short-Term Investments
 7. Historical Data
 8. Net Coverage Revenues Calculation
 9. Policy Count/Exposures
 - C. 2021 Hurricane Season Funding – *Jerry Fadden*
 - D. Investment of Trust Fund Balances (Sec. 2210.4521) – *Jerry Fadden**
 - E. Selection of Auditors/Accountants for 2021 and Authorization of Non-Audit Services – *Jerry Fadden**
 - F. Process for Selecting Reinsurance Broker – *Jim Murphy**

6. Actuarial	<i>60 minutes</i>
A. Reserve Adequacy – <i>Jerry Fadden</i>	
B. Statutory Maximum Limits of Liability – <i>Jerry Fadden*</i>	
C. Proposed Endorsement and Rate Manual Filings – <i>Jim Murphy*</i>	
D. Review of TWIA Staff Rate Adequacy Analysis and Actuarial & Underwriting Committee Recommendations – <i>Jerry Fadden</i>	
E. Required 2021 Annual Rate Filing – <i>Jerry Fadden*</i>	
7. Amount of Agent Commission Paid by TWIA – <i>Ron Walenta*</i>	<i>10 minutes</i>
8. Internal Audit – <i>Bruce Zaret – Weaver</i> Internal Audit Status & Update	<i>5 minutes</i>
9. Underwriting – <i>Denise Larzalere</i>	<i>10 minutes</i>
A. Operational Review Update	
B. Depopulation	
10. Claims and Litigation	<i>20 minutes</i>
A. Claims Operations – <i>Dave Williams</i>	
B. Litigation Report – <i>David Durden</i>	
11. TWIA Operations	<i>30 minutes</i>
A. Update on Elevate (Policy Administration Upgrade) – <i>Denise Larzalere</i>	
B. Communications Update – <i>Jennifer Armstrong</i>	
12. Closed Session (Board Only)	<i>10 minutes</i>
A. Personnel Issues	
B. Legal Advice	
13. Consideration of Issues Related to Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors*	<i>5 minutes</i>
14. Committees – <i>Chandra Franklin – Womack</i>	<i>5 minutes</i>
15. Future Meetings – <i>John Polak</i>	<i>5 minutes</i>
• December 7, 2021 – Omni Hotel – Corpus Christi, TX	
• February 22, 2022 – Hyatt Regency – Austin, TX	
• May 17, 2022 – Hyatt Regency – Austin, TX	
16. Adjourn	
Estimated Total Length of Meeting	4 hours 00 minutes

** In accordance with Governor Abbott’s directive suspending certain statutory provisions relating to open meetings and requiring certain actions of the boards of governmental bodies, this meeting may be conducted entirely by teleconference or web conference with no one gathered at a physical location.