

**Meeting of the Board of Directors
Texas Windstorm Insurance Association
Teleconference/Web Conference****

August 4, 2020
Webinar
9:00 a.m.



TEXAS WINDSTORM
INSURANCE ASSOCIATION

Interested parties can listen to the meeting live by going to www.twia.org.
Go to “About Us/Board Meetings” and click on the webinar link.

1. Call to Order *5 minutes*
 - A. Welcoming Remarks – *Chandra Franklin-Womack*
 - B. Anti-Trust Statement and Conflict of Interest Disclosure – *Counsel*
 - C. Meeting Format Information – *Kristina Donley*

2. Consideration and Action to: *5 minutes*

Approve the Minutes from Prior Board of Directors Meeting
– *Chandra Franklin – Womack**

3. Public Comment *15 minutes*

4. TWIA Operational Highlights – *John Polak* *5 minutes*

5. Financial *20 minutes*

Consideration and Possible Action on the Following Financial Topics:

 - A. Report of the Secretary/Treasurer – *Corise Morrison**
 1. Income Statement
 - B. Financial Statement Review by Staff – *Jerry Fadden*
 1. Management Discussion and Analysis
 2. Income Statement
 3. Expense Detail
 4. Balance Sheet
 5. Cash Flow Statement
 6. Cash & Short-Term Investments
 7. Historical Data
 8. Policy Count/Exposures
 - C. 2020 Hurricane Season Funding – *Jerry Fadden*
 - D. Investment of Trust Fund Balances (Sec. 2210.4521) – *Jerry Fadden**
 - E. Selection of Auditors/Accountants for 2020 and Authorization of Non-Audit Services – *Jerry Fadden**

6. Public Comment *30 minutes*

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| 7. Actuarial – <i>Jerry Fadden</i>
Consideration and Possible Action on the Following Actuarial Topics:
A. Reserve Adequacy
B. Statutory Maximum Limits of Liability*
C. Required 2020 Annual Rate Filing* | <i>30 minutes</i> |
| 8. Presentation by Willis Towers Watson | <i>45 minutes</i> |
| 9. Internal Audit – <i>Bruce Zaret – Weaver</i>
Consideration and Possible Action on the Following Audit Topics:
A. Internal Audit Status & Update | <i>5 minutes</i> |
| 10. Underwriting – <i>Denise Larzalere</i>
Consideration and Possible Action on the Following Underwriting Topics:
A. Operational Review Update | <i>10 minutes</i> |
| 11. Claims and Litigation
Consideration and Possible Action on the Following Claims and Litigation Topics:
A. Claims Operations – <i>Dave Williams</i>
B. Litigation Report – <i>David Durden</i> | <i>20 minutes</i> |
| 12. TWIA Operations
Consideration and Possible Action on the Following Operations Topics:
A. Presentation by Insurance Institute for Business and Home Safety
- <i>Julie Shiyou-Woodard & Alex Cary</i>
B. Receive and Act on Recommendations from Legislative and External Affairs Committee Regarding Recommendations to Legislature and Biennial Report to Legislature – <i>John Polak*</i>
C. IT Systems Update – <i>Camron Malik</i>
D. Depopulation – <i>Denise Larzalere</i>
E. Communications Update – <i>Jennifer Armstrong</i> | <i>90 minutes</i> |
| 13. Closed Session (Board Only)
A. Personnel Issues
B. Legal Advice | <i>60 minutes</i> |
| 14. Consideration of Issues Related to Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors* | <i>5 minutes</i> |
| 15. Committees – <i>Chandra Franklin – Womack</i> | <i>5 minutes</i> |
| 16. Future Meetings – <i>John Polak</i>
<ul style="list-style-type: none"> • December 8, 2020 – Webinar • February 2020 – TBD • May 2020 – TBD | <i>5 minutes</i> |

17. Adjourn

Estimated Total Length of Meeting

6 hours 05 minutes

*Indicates item on which General Manager believes the TWIA Board of Directors is likely to take action. However, the board may take action on any item that appears on this agenda.

** In accordance with Governor Abbott's directive suspending certain statutory provisions relating to open meetings and requiring certain actions of the boards of governmental bodies, this meeting may be conducted entirely by teleconference or web conference with no one gathered at a physical location.