Meeting of Board of Directors
Texas Windstorm Insurance Association
Teleconference
August 6, 2019
Tremont House
2300 Ship’s Mechanic Row
Galveston, Texas 77550
9:00 a.m.

Interested parties can listen to the meeting live by going to www.twia.org.
Go to “About Us/Board Meetings” and click on the audio link.

1. Call to Order – Reminder of the Anti-Trust Statement
   – Josh Fields 
   5 minutes

2. Introductions – Josh Fields
   5 minutes

3. Election of Officers - Josh Fields*

4. Consideration and Action to:
   Approve the Minutes from Prior Board of Directors’ Meetings
   – Board Chair*
   5 minutes

5. Public Comment
   15 minutes

6. TWIA Operational Highlights – John Polak
   5 minutes

7. Financial 
   Consideration and Possible Action on the Following Financial Topics:
   A. Report of the Secretary/Treasurer – Secretary/Treasurer*
      1. Income Statement
      2. Management Discussion and Analysis
   B. Financial Statement Review by Staff – Jerry Fadden
      1. Income Statement and Expense Statement
      2. Balance Sheet
      3. Cash & Short-Term Investments
      4. Cash Flow Statement
      5. Historical Data
   C. 2019 Hurricane Season Funding – Jerry Fadden
   D. Refinancing of 2014 Public Securities – Jerry Fadden
   E. Investment of Trust Fund Balances (Sec. 2210.4521) – Jerry Fadden*
   F. Selection of Auditors/Accountants for 2019 and Authorization
      of Non-Audit Services – Jerry Fadden*
8. Actuarial – *Jerry Fadden*  
Consideration and Possible Action on the Following Actuarial Topics:  
A. Reserve Adequacy/Harvey Ultimate Loss Estimate  
B. Statutory Maximum Limits of Liability*  
C. Policy Count/Exposures  
D. 2019 Annual Rate Filing, Including Public Comment*  
80 minutes

9. Internal Audit – *Bruce Zaret – Weaver*  
Consideration and Possible Action on the Following Audit Topics:  
A. Internal Audit Status & Update  
B. Updated Risk Assessment Scoring  
5 minutes

10. Underwriting – *Jessica Crass*  
A. Operational Review Update  
10 minutes

11. Claims  
Consideration and Possible Action on the Following Claims Topics:  
A. Claims Operations – Overview – *Dave Williams*  
B. Claims Litigation – *David Durden*  
20 minutes

12. TWIA Operations  
Consideration and Possible Action on the Following Operations Topics:  
A. IT Systems Update – *John Polak*  
B. Depopulation – *Jessica Crass*  
C. TDI Examination Report Review – *John Polak*  
D. Communications Update – *Jennifer Armstrong*  
30 minutes

Lunch break, 12:00  
30 minutes

13. Closed Session *(Board Only)*  
A. Personnel Issues  
B. Legal Advice  
60 minutes

14. Consideration of Issues Related to Matters Deliberated in Closed Session  
That May Require Action, if any, of the Board of Directors*  
5 minutes

15. Committees – *Board Chair*  
5 minutes

16. Future Meetings – *John Polak*  
- December 10, 2019 – Omni Hotel, Corpus Christi  
- February 2020 – TBD  
- May 2020 – TBD  
5 minutes

17. Adjourn

**Estimated Total Length of Meeting**  
5 hours 5 minutes

*Indicates item on which General Manager believes the Board of Directors may take action.*