Meeting of the Board of Directors  
Texas Windstorm Insurance Association  
Teleconference  
February 18, 2020  
Marriott South Hotel  
4415 South IH 35  
Austin, TX 78744  
9:00 a.m.

Interested parties can listen to the meeting live by going to [www.twia.org](http://www.twia.org). Go to “About Us/Board Meetings” and click on the audio link.

1. Call to Order – Reminder of the Anti-Trust Statement  
   – Chandra Franklin-Womack  
   5 minutes

2. Introductions – Chandra Franklin-Womack  
   5 minutes

3. Election of Officers – Chandra Franklin-Womack*  
   10 minutes

4. Consideration and Action to:  
   Approve the Minutes from Prior Board of Directors’ Meetings  
   – Chandra Franklin-Womack*  
   5 minutes

5. Public Comment  
   15 minutes

6. TWIA Operational Highlights – John Polak  
   5 minutes

7. Legislative Implementation Update – Jennifer Armstrong  
   10 minutes

8. Financial  
   Consideration and Possible Action on the Following Financial Topics:  
   A. Report of the Secretary/Treasurer – Corise Morrison*  
      1. Income Statement  
      2. Management Discussion and Analysis  
   B. Financial Statement Review by Staff – Jerry Fadden  
      1. Income Statement and Expense Statement  
      2. Balance Sheet  
      3. Cash & Short-Term Investments  
      4. Cash Flow Statement  
      5. Historical Data  
      6. Redemption of 2014 Bonds*  
   15 minutes

9. Actuarial  
   Consideration and Possible Action on the Following Actuarial Topics:  
   A. Reserve Adequacy  
   B. Policy Count/Exposures  
   C. Appointment of Actuary and Qualification Documentation*  
   25 minutes
D. 2020 Funding, Reinsurance and Line of Credit – *Guy Carpenter and Jerry Fadden*
E. Actuarial RFP

10. Internal Audit – *Bruce Zaret – Weaver*  
Consideration and Possible Action on the Following Audit Topics:  
A. Internal Audit Status & Update

11. Underwriting – *Denise Larzalere*  
A. Operational Review Update

12. Claims
Consideration and Possible Action on the Following Claims Topics:  
A. Claims Operations – Overview – *Dave Williams*  
B. Claims Litigation – *David Durden*

13. TWIA Operations
Consideration and Possible Action on the Following Operations Topics:  
A. IT Systems Update – *John Polak*  
B. Depopulation – *John Polak*  
C. Communications Update – *Jennifer Armstrong*  
D. Review and Approval of 2020 Budget – *John Polak*  
E. Performance Evaluation of General Manager – *Chandra Franklin Womack*

Lunch break, 11:00

14. Closed Session *(Board Only)*  
A. Personnel Issues  
B. Legal Advice

15. Consideration of Issues Related to Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors  
5 minutes

16. Committees – *Chandra Franklin-Womack*  
5 minutes

17. Future Meetings – *John Polak*  
- May 12, 2020 – Hyatt Regency – Austin  
- August 4, 2020 – Tremont House – Galveston  
- December 2020 TBD

5 minutes

18. Adjourn

Estimated Total Length of Meeting  
4 hours 35 minutes

*Indicates item on which General Manager believes the Board of Directors may take action.*