Meeting of Board of Directors  
Texas Windstorm Insurance Association  
Teleconference  
December 10, 2019  
Omni Hotel  
900 North Shoreline Blvd.  
Corpus Christi, TX 78401  
8:30 a.m.

Interested parties can listen to the meeting live by going to www.twia.org. Go to “About Us/Board Meetings” and click on the audio link.

1. Call to Order – Reminder of the Anti-Trust Statement and Disclosure of and Statement Regarding Potential Conflicts of Interest – Bryan Shofner 5 minutes

2. Introductions – Bryan Shofner 5 minutes

3. Consideration and Action to:  
   Approve the Minutes from Prior Board of Directors’ Meetings  5 minutes  
   – Bryan Shofner*

4. TWIA Operational Highlights – John Polak 5 minutes

5. Financial  
   Consideration and Possible Action on the Following Financial Topics:  
   A. Report of the Secretary/Treasurer – Corise Morrison*  
      1. Income Statement  
      2. Management Discussion and Analysis  
   B. Financial Statement Review by Staff – Jerry Fadden  
      1. Income Statement and Expense Statement  
      2. Balance Sheet  
      3. Cash & Short-Term Investments  
      4. Cash Flow Statement  
      5. Historical Data  
   C. Funding  
      1. Hurricane Harvey Funding – Member Assessment*  
      2. Series 2014 Bond Refinancing  
      3. 2020-2021 Reinsurance Program

6. Public Comment 30 minutes

7. Presentation and Review of TWIA Actuarial and Underwriting Committee Recommendation Regarding Rate Adequacy – Debbie King* 20 minutes
8. Actuarial – Jerry Fadden  
Consideration and Possible Action on the Following Actuarial Topics:  
A. Reserve Adequacy  
B. Policy Count/Exposures  
C. Maximum Liability Limits Filing - Update

9. Internal Audit – Bruce Zaret - Weaver  
Consideration and Possible Action on the Following Audit Topics:  
A. Internal Audit Status Report

10. Underwriting – Denise Larzalere  
A. Operational Review Update

11. Claims  
Consideration and Possible Action on the Following Claims Topics:  
A. Claims Operations – Overview – Dave Williams  
B. Claims Litigation – David Durden

12. TWIA Operations  
Consideration and Possible Action on the Following Operations Topics:  
A. IT Systems Update – John Polak  
B. Depopulation – John Polak  
C. Communications Update – Jennifer Armstrong  
D. Review and Approval of 2020 Budget – John Polak*

13. Closed Session (Board Only)  
A. Personnel Issues  
B. Legal Advice

14. Consideration of Issues Related to Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors*  
5 minutes

15. Committees – Bryan Shofner  
5 minutes

16. Future Meetings – John Polak  
- February 18, 2020 – Marriott South – Austin  
- May 12, 2020 – Hyatt Regency – Austin  
- August 4, 2020 – Tremont House – Galveston

17. Lunch break  
30 minutes

18. Board Training Program  
120 minutes

19. Adjourn

Estimated Total Length of Meeting  
7 hours 20 minutes

*Indicates item on which General Manager believes the Board of Directors may take action.