

**Meeting of Board of Directors
Texas Windstorm Insurance Association
Teleconference/Web Conference****

December 8, 2020
Webinar
9:00 a.m.



TEXAS WINDSTORM
INSURANCE ASSOCIATION

Interested parties can listen to the meeting live by going to www.twia.org.
Go to “About Us/Board Meetings” and access the video conferencing website with
instructions available on www.twia.org.

1. Call to Order 5 minutes
 - A. Welcoming Remarks – *Chandra Franklin Womack*
 - B. Anti-Trust Statement and Conflict of Interest Disclosure – *Counsel*
 - C. Meeting Format Information – *Kristina Donley*

2. Introduction of New Board Member – *Chandra Franklin Womack* 5 minutes

3. Consideration and Action to:
Approve the Minutes from Prior Board of Directors’ Meetings 5 minutes
– *Chandra Franklin Womack**

4. TWIA Operational Highlights – *John Polak* 5 minutes

5. Financial 20 minutes
Consideration and Possible Action on the Following Financial Topics:
 - A. Report of the Secretary/Treasurer – *Corise Morrison**
 1. Income Statement
 2. Management Discussion and Analysis
 - B. Financial Statement Review by Staff – *Jerry Fadden*
 1. Income Statement and Expense Statement
 2. Balance Sheet
 3. Cash & Short-Term Investments
 4. Cash Flow Statement
 5. Historical Data

6. Public Comment 30 minutes

7. Presentation by Willis Towers Watson Regarding the Rate and
Model Analysis – *WTW Representative* 30 minutes

8. Presentation and Review of TWIA Actuarial and Underwriting
Committee Meeting Rate Recommendations – *Debbie King** 20 minutes

9. Actuarial – *Jerry Fadden* 20 minutes
Consideration and Possible Action on the Following Actuarial Topics:
 - A. Reserve Adequacy
 - B. Policy Count/Exposures
 - C. Maximum Liability Limits Filing - Update

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| <p>10. Internal Audit – <i>Bruce Zaret - Weaver</i>
 Consideration and Possible Action on the Following Audit Topics:
 A. Internal Audit Status Report
 B. Risk Assessment and Audit Plan</p> | <p>20 minutes</p> |
| <p>11. Underwriting – <i>Denise Larzalere</i>
 Consideration and Possible Action on the Following Underwriting Topics:
 A. Operational Review Update</p> | <p>10 minutes</p> |
| <p>12. Claims
 Consideration and Possible Action on the Following Claims Topics:
 A. Claims Operations – Overview – <i>Dave Williams</i>
 B. Claims Litigation – <i>David Durden</i></p> | <p>20 minutes</p> |
| <p>13. TWIA Operations
 Consideration and Possible Action on the Following Operations Topics:
 A. IT Systems Update – <i>Camron Malik</i>
 B. Depopulation – <i>Denise Larzalere</i>
 C. Plan of Operation – <i>David Durden</i>
 D. Communications Update – <i>Jennifer Armstrong</i>
 E. Review and Approval of 2021 Budget – <i>John Polak*</i></p> | <p>60 minutes</p> |
| <p>14. Closed Session (Board Only)
 A. Personnel Issues
 B. Legal Advice</p> | <p>60 minutes</p> |
| <p>15. Consideration of Issues Related to Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors*</p> | <p>5 minutes</p> |
| <p>16. Committees – <i>Chandra Franklin Womack</i></p> | <p>5 minutes</p> |
| <p>17. Future Meetings – <i>John Polak</i></p> <ul style="list-style-type: none"> • February 23, 2021 – Webinar • May 18, 2021 – Webinar • August 2021 – TBD | <p>5 minutes</p> |
| <p>18. Adjourn</p> | |

Estimated Total Length of Meeting 5 hours 25 minutes

*Indicates item on which General Manager believes the TWIA Board of Directors is likely to take action. However, the board may take action on any item that appears on this agenda.

** In accordance with Governor Abbott’s directive suspending certain statutory provisions relating to open meetings and requiring certain actions of the boards of governmental bodies, this meeting may be conducted entirely by teleconference or web conference with no one gathered at a physical location.