Meeting of the Board of Directors
Texas Windstorm Insurance Association
Teleconference
February 5, 2019
Marriott South Hotel
4415 South IH 35
Austin, TX 78744
9:00 a.m.

Interested parties can listen to the meeting live by going to www.twia.org. Go to “About Us/Board Meetings” and click on the audio link.

1. Call to Order – Reminder of the Anti-Trust Statement
   – Josh Fields
   5 minutes

2. Introductions – Josh Fields
   5 minutes

3. Consideration and Action to:
   Approve the Minutes from Prior Board of Directors’ Meetings
   – Josh Fields*
   5 minutes

4. Public Comment
   15 minutes

5. TWIA Operational Highlights – John Polak
   5 minutes

6. Financial
   Consideration and Possible Action on the Following Financial Topics:
   A. Report of the Secretary/Treasurer – Debbie King*
      1. Income Statement
      2. Management Discussion and Analysis
   B. Financial Statement Review by Staff – Jerry Fadden
      1. Income Statement and Expense Statement
      2. Balance Sheet
      3. Cash & Short-Term Investments
      4. Cash Flow Statement
      5. Historical Data
   15 minutes

7. Actuarial
   Consideration and Possible Action on the Following Actuarial Topics:
   A. Reserve Adequacy
   B. Policy Count/Exposures
   C. 2019 Funding, Reinsurance and Line of Credit – Guy Carpenter and Jerry Fadden*
   25 minutes

8. Internal Audit – Bruce Zaret – Weaver
   Consideration and Possible Action on the Following Audit Topics:
   A. Internal Audit Status & Update
   B. IT Security Audit (Closed Session)
   15 minutes
9. Underwriting – *Denise Larzalere*  
   A. Operational Review Update  

10. Claims  
    Consideration and Possible Action on the Following Claims Topics:  
    A. Claims Operations – Overview – *Dave Williams*  
    B. Claims Litigation – *David Durden*  

11. TWIA Operations  
    Consideration and Possible Action on the Following Operations Topics:  
    A. IT Systems Update – *John Polak*  
    B. Depopulation – *John Polak*  
    C. Sunset Review – *John Polak*  
    D. TDI Draft Examination Report – *John Polak*  
    E. Communications Update – *Jennifer Armstrong*  

Lunch break, 11:00  

12. Closed Session *(Board Only)*  
    A. Personnel Issues  
    B. Legal Advice  

13. Consideration of Issues Related to Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors  

14. Committees – *Josh Fields*  

15. Future Meetings – *John Polak*  
    • May 7, 2019 – Hyatt Regency – Austin  
    • August 6, 2019 – Tremont House – Galveston  

16. Adjourn  

Estimated Total Length of Meeting  

4 hours 15 minutes  

*Indicates item on which General Manager believes the Board of Directors may take action.*