Meeting of Board of Directors
Texas Windstorm Insurance Association
Teleconference
July 31, 2018
Tremont House
2300 Ship’s Mechanic Row
Galveston, Texas 77550
9:00 a.m.

Interested parties can listen to the meeting live by going to www.twia.org.
Go to “About Us/Board Meetings” and click on the audio link.

1. Call to Order – Reminder of the Anti-Trust Statement
   – Josh Fields
   5 minutes

2. Introduction of New Board Member – Josh Fields
   5 minutes

3. Introductions – Josh Fields
   5 minutes

4. Consideration and Action to:
   Approve the Minutes from Prior Board of Directors’ Meetings
   – Josh Fields*
   5 minutes

5. Public Comment
   15 minutes

6. TWIA Operational Highlights – John Polak
   5 minutes

7. Financial
   Consideration and Possible Action on the Following Financial Topics:
   A. Report of the Secretary/Treasurer – Debbie King*
      1. Income Statement
      2. Management Discussion and Analysis
   B. Financial Statement Review by Staff – Jerry Fadden
      1. Income Statement and Expense Statement
      2. Balance Sheet
      3. Cash & Short-Term Investments
      4. Cash Flow Statement
      5. Historical Data
   C. Financial Forecast – Jerry Fadden
   D. Hurricane Harvey and Member Assessment – Jerry Fadden*
   E. 2018 Storm Season Funding – Jerry Fadden
   F. Credit Facility – Jerry Fadden*
   G. Investment Trust Fund Balances (Sec. 2210.4521) – Jerry Fadden*
   H. Selection of Auditors/Accountants for 2018 and Authorization
      of Non-Audit Services – Jerry Fadden*
8. Internal Audit – Bruce Zaret – Weaver
   Consideration and Possible Action on the Following Audit Topics:
   A. Internal Audit Status & Update
   B. Review of IT Security Audit (Closed Session)

9. Actuarial – Jerry Fadden
   Consideration and Possible Action on the Following Actuarial Topics:
   A. Reserve Adequacy
   B. Hurricane Harvey Ultimate Loss Estimate
   C. Annual Rate Filing*
   D. Statutory Limits of Liability*
   E. Policy Count/Exposures

10. Underwriting – Denise Larzalere
    A. Operational Review Update

11. Claims
    Consideration and Possible Action on the Following Claims Topics:
    A. Claims Operations – Overview – Dave Williams
    B. Claims Litigation – David Durden

12. TWIA Operations
    Consideration and Possible Action on the Following Operations Topics:
    A. IT Systems Update – John Polak
    B. Depopulation – John Polak
    C. TWIA Expert Panel – Dave Williams
    D. Communications Update – Jennifer Armstrong

Lunch break, 11:00

13. Closed Session (Board Only)
    A. Personnel Issues
    B. Legal Advice

14. Consideration of Issues Related to Matters Deliberated in Closed Session
    That May Require Action, if any, of the Board of Directors*

15. Committees – Josh Fields
    A. Election of Officers

16. Future Meetings – John Polak
    • December 11, 2018 – Omni Corpus Christi
    • February 2019 – TBD
    • May 2019 – TBD

17. Adjourn

Estimated Total Length of Meeting 4 hours 10 minutes

*Indicates item on which General Manager believes the Board of Directors may take action.