



**Interim Meeting of the TWIA Board of Directors
Teleconference/Web Conference**
5700 South MoPac Expressway
Building A
Austin, TX 78749
April 21, 2021
1:00 PM**

Interested parties can listen to the meeting live by going to www.twia.org.
Go to “About Us/Board Meetings” and access the video conferencing website with
instructions available on www.twia.org.

*Indicates item on which the General Manager believes the TWIA Board of Directors
is likely to take action. However, the board may take action
on any item that appears on this agenda.

Agenda

1. Call to Order – Reminder of the Anti-Trust Statement and
Disclosure of and Statement Regarding Potential
Conflicts of Interest – *Chandra Franklin Womack/Counsel* *5 minutes*

2. Public Comment *30 minutes*

3. Staff Presentation *35 minutes*
 - A. Rate Overview – *Jim Murphy*
 1. Rate Standards
 2. Components of TWIA Rates
 3. External Factors: Voluntary Market, Depopulation, NFIP Rates
 4. Rate Filing Timeline
 - B. Funding Overview – *Jim Murphy*
 1. Funding Structure
 2. Challenges
 - C. 2020 Biennial Report Overview – *Jennifer Armstrong*
 - D. Rates and Reinsurance Legislation Overview – *Jennifer Armstrong*

4. Workshop Topics *150 minutes*

Deliberation with Respect to Funding, Underwriting, Expenses, and
Other Issues That Affect Association Operations or Rate Adequacy
– *Jennifer Armstrong*

 - A. Allow Policyholders to Choose Binding Arbitration to Resolve Disputes
 - B. Underwriting Inspections of Risks
 - C. Implement Additional Policyholder and Agent Self-Service Options

Texas Windstorm Insurance Association

- D. Modernize Agent Commission Structure
 - E. Expense Management
 - F. Purchase Reinsurance Over the 1:100 PML
 - G. Willis Towers Watson Recommendations
 - H. Expand the Building Code Credit Program
 - I. Vary Rates by Territory
 - J. Charge an Actuarially Indicated Rate for New Business and Cap Increases on Renewals
 - K. Recommend Legislative Change to Exempt TWIA from Premium and Maintenance tax
 - L. Ideas Submitted by the Underwriting & Actuarial Committee Members
 - M. Ideas Submitted by the Public
5. * Provide Association Staff, Consultants and Committee Members with Direction Regarding Matters Discussed. There Will be No Final Action Taken to Authorize or Direct: An Association Rate Filing or the Procurement of Reinsurance
6. Adjourn

** In accordance with Governor Abbott's directive suspending certain statutory provisions relating to open meetings and requiring certain actions of the boards of governmental bodies, this meeting may be conducted entirely by telephone conference call with no one present at the address listed above.