

Residential

Coverage Option	Policy/Endorsement	Coverage Description
Loss Settlement		
Replacement Cost	TWIA Dwelling Policy	If, at the time of loss, the total amount of insurance applicable to a dwelling is equal to 80 percent or more of the full replacement cost of the dwelling, coverage includes the full cost of repair or replacement, without a deduction for depreciation.
Actual Cash Value	TWIA Dwelling Policy	If, at the time of loss, the total amount of insurance applicable to a dwelling is equal to less than 80 percent of the full replacement cost of the dwelling, coverage may not exceed the replacement cost of the part of the dwelling that is damaged or destroyed, less depreciation.
Actual Cash Value Roof	TWIA 400	By endorsement, coverage for specified roof(s) is limited to actual cash value.
Optional Coverages		
Additional Living Expense (ALE)	TWIA 310 TWIA 320	By endorsement, coverage is extended to include additional living expenses up to 20% of the applicable coverage limit for primary residences only.
Indirect (Consequential) Loss	TWIA 310 TWIA 320 TWIA 330	By endorsement, coverage is extended to property damaged as a result of some types of power loss.
Wind-Driven Rain	TWIA 320	By endorsement, coverage is extended to loss to the dwelling and personal property caused by wind-driven rain.
Increased Cost of Construction	TWIA 431	By endorsement, coverage is extended to include the increased costs incurred due to the enforcement of any ordinance or law related to the construction, demolition or repair of a covered structure.
Manufactured Homes	TWIA 411	By endorsement, the policy may apply to manufactured homes.

This document was prepared to provide a quick reference guide and does not supersede or change any of the coverages or exclusions existing in the actual policy form(s).

Commercial

Coverage Option	Policy/Endorsement	Coverage Description
Loss Settlement		
Replacement Cost	TWIA 164	By endorsement, coverage includes the full cost of repair or replacement, without a deduction for depreciation.
Actual Cash Value	TWIA Commercial Policy	The unendorsed policy includes coverage for the actual cash value of the part of the structure that is damaged or destroyed (the replacement cost less depreciation).
Optional Coverages		
Business Interruption	TWIA 17	By endorsement, coverage is extended to include loss of business income due to a direct covered loss.
Builder's Risk	TWIA 18 TWIA 21	By endorsement, the policy may apply to buildings or structures while in the course of construction.
Increased Cost of Construction	TWIA 432	By endorsement, coverage is extended to include the increased costs incurred due to the enforcement of any ordinance or law related to the construction, demolition or repair of a covered structure.

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