

Assumption Reinsurance Depopulation Program 2017-2018



Agent Selections

Agents can review and approve offers on the TWIA Depopulation Website

September 1, 2017

Agents receive Notice of Offers

October 31, 2017

Agents last day to approve offers

Policyholder Decisions

Policyholders receive information on transferring to a new company or how to remain with TWIA

March 2018

Policyholder reminder

December 1, 2017

TWIA sends Notice of Offers to policyholder

May 10, 2018

Notice of Assumption and Certificate of Assumption

Policy Transfers

All policies, even those renewed on TWIA paper, are transferred to, or assumed by, the new company

June 1, 2018

All policies transfer

August 25, 2017

Participating companies provide their identified offers to TWIA

November 2017

TWIA processes approved offers & enters agreements with participating companies

Company Offers

Participating companies fulfill TWIA & TDI requirements to participate, and submit identified offers

Reminders

1. On and before July 31, policy renewals and policy changes go through TWIA
2. After July 31, policy renewals issued by new company
3. All policy changes go through TWIA until policy is renewed by the new company
4. For all transferred policies, claims go through the new carrier starting June 1

Company Action Steps

1. Submit policies & forms to TDI
2. Sign agreements with TWIA
3. Submit financial information for review
4. Identify policies for offers

Agent Action Steps

1. Review TWIA communications
2. Learn to use TWIA Depopulation website
3. Review offers & research companies
4. Enter agreements with new companies
5. Approve offers
6. Educate policyholders on the process
7. Renew policies prior to expiration

Policyholder Action Steps

1. Review TWIA notices & reminders
2. Discuss offers with agent
3. If you want to transfer your policy, no action is required
4. To remain with TWIA, call (800) 208-5948, call your agent, or send in the form mailed with TWIA notices

Assumption Reinsurance Depopulation Program 2018-2019



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