

# Assumption Reinsurance Depopulation Program 2018-2019



## Agent Selections

Agents can review and approve offers on the TWIA Depopulation Website

**September 1, 2018**

Agents receive Notice of Offers

**October 31, 2018**

Agents last day to approve offers

## Policyholder Decisions

Policyholders receive information on transferring to a new company or how to remain with TWIA

**March 2019**

Policyholder reminder

**December 1, 2018**

TWIA sends Notice of Offers to policyholder

**May 10, 2019**

Notice of Assumption and Certificate of Assumption

## Policy Transfers

All policies, even those renewed on TWIA paper, are transferred to, or assumed by, the new company

**June 1, 2019**

All policies transfer

**August 25, 2018**

Participating companies provide their identified offers to TWIA

**November 2018**

TWIA processes approved offers & enters agreements with participating companies

## Company Offers

Participating companies fulfill TWIA & TDI requirements to participate, and submit identified offers

### Reminders

1. On and before July 31, policy renewals and policy changes go through TWIA
2. After July 31, policy renewals issued by new company
3. All policy changes go through TWIA until policy is renewed by the new company
4. For all transferred policies, claims go through the new carrier starting June 1

### Company Action Steps

1. Submit policies & forms to TDI
2. Sign agreements with TWIA
3. Submit financial information for review
4. Identify policies for offers

### Agent Action Steps

1. Review TWIA communications
2. Learn to use TWIA Depopulation website
3. Review offers & research companies
4. Enter agreements with new companies
5. Approve offers
6. Educate policyholders on the process
7. Renew policies prior to expiration

### Policyholder Action Steps

1. Review TWIA notices & reminders
2. Discuss offers with agent
3. If you want to transfer your policy, no action is required
4. To remain with TWIA, call (800) 208-5948, call your agent, or send in the form mailed with TWIA notices

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