

Assumption Reinsurance Depopulation



Company Offers

Participating companies fulfill TWIA & TDI requirements to participate, and submit identified offers

March 1

Participating companies provide their identified offers to TWIA

March

TWIA performs initial financial analysis

April 1

Agents receive Notice of Offers

May 31

Agents last day to approve offers

Agent Selections

Agents can review and approve offers on the TWIA Depopulation Website

Policyholder Decisions

Policyholders receive information on transferring to a new company or how to remain with TWIA

December 1

TWIA sends Notice of Offers to policyholder

February 15

Notice of Assumption and Certificate of Assumption

December 3 - January 31

Policyholder opt out period

Policy Transfers

All policies, even those renewed on TWIA paper, are transferred to, or assumed by, the new company

March 1

All policies transfer

Reminders

1. On and before April 30, policy renewals and policy changes go through TWIA
2. After April 30, policy renewals issued by new company
3. All policy changes go through TWIA until policy is renewed by the new company
4. For all transferred policies, claims go through the new carrier starting March 1

Company Action Steps

1. Submit policies & forms to TDI
2. Sign agreements with TWIA
3. Submit financial information for review
4. Identify policies for offers

Agent Action Steps

1. Review TWIA communications
2. Learn to use TWIA Depopulation website
3. Review offers & research companies
4. Enter agreements with new companies
5. Approve offers
6. Educate policyholders on the process
7. Renew policies prior to expiration

Policyholder Action Steps

1. Review TWIA notices & reminders
2. Discuss offers with agent
3. If you want to transfer your policy, no action is required
4. To remain with TWIA, call (800) 208-5948, call your agent, or send in the form mailed with TWIA notices