

**Meeting of the Board of Directors
Texas Windstorm Insurance Association
Teleconference/Web Conference**

Tremont House
2300 Ships Mechanic Row
Galveston, TX 77550
August 4, 2026
9:00 a.m.



TEXAS WINDSTORM
INSURANCE ASSOCIATION

Interested parties can attend the meeting in person or
listen to the meeting live by going to www.twia.org.
Go to “About Us/Board Meetings” and click on the webinar link.

Interested parties may offer public comment in person at the
Tremont House or virtually via Zoom Webinar.

***Indicates item on which General Manager believes the TWIA Board of Directors is likely to take action.
However, the board may take action on any item that appears on this agenda.**

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| 1. Call to Order | 5 minutes |
| A. Welcoming Remarks – <i>Karen Guard</i> | |
| B. Anti-Trust Statement and Conflict of Interest Disclosure – <i>Counsel</i> | |
| C. Meeting Format Information – <i>Kristina Contardo</i> | |
| 2. Approve the Minutes from Prior Board of Directors Meeting | 5 minutes |
| – <i>Karen Guard</i> – Action/Vote Likely* | |
| 3. Public Comment | 60 minutes |
| 4. Annual TWIA Rate Filing | 40 minutes |
| A. Review of TWIA Staff Rate Adequacy Analysis and
Actuarial & Underwriting Committee Recommendations
– <i>David Durden/Debbie King</i> | |
| B. Required 2026 Annual Rate Filing – <i>Jim Murphy</i> – Action/Vote Likely* | |
| 5. TWIA Operational Dashboard – <i>David Durden</i> | 10 minutes |
| 6. Public Comment: Agent Commission | 30 minutes |
| 7. Agent Commissions – <i>David Durden/Anna Stafford</i> | 20 minutes |
| 8. Financial | 20 minutes |
| A. Report of the Secretary/Treasurer – <i>Greg Smith</i> – Action/Vote Likely* | |
| 1. Income Statement | |
| 2. Management Discussion and Analysis | |
| B. Financial Statement Review – <i>Stuart Harbour</i> | |
| C. Investment of Trust Fund Balances (Sec. 2210.4521) – <i>Stuart Harbour</i> – Action/Vote Likely* | |
| D. Selection of Auditors/Accountants for 2026 and Authorization
of Non-Audit Services – <i>Stuart Harbour</i> – Action/Vote Likely* | |

9. Actuarial – *Jim Murphy* *20 minutes*
 - A. Policy Counts/Exposures
 - B. Reserve Adequacy
 - C. Reinsurance Broker RFP – **Action/Vote Likely***
 - D. Catastrophe Modeling Contract RFP
 - E. Statutory Maximum Limits of Liability – **Action/Vote Likely***
 - F. Automatic Adjusted Building Cost Factors
 - G. 2026 Hurricane Season Funding
10. Internal Audit Status & Update – *Dan Graves – Weaver* *5 minutes*
11. Underwriting Operational Review Update – *Michael Ledwik* *10 minutes*
12. Claims and Litigation *20 minutes*
 - A. Claims Operations – *David Williams*
 - B. Litigation Summary – *Jessica Crass*
13. TWIA Operations *20 minutes*
 - A. IT Systems Update – *Michael Eleftheriades*
 - B. Legislative Affairs Update and Legislative Implementation – *David Durden*
14. Closed Session (**Board Only**) *10 minutes*
 - A. Personnel Issues
 - B. Legal Advice
15. Consideration of Issues Related to Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors *5 minutes*
– **Action/Vote Likely***
16. Committees – *Karen Guard* *30 minutes*
 - A. General Manager Performance Criteria Committee – **Action/Vote Likely***
 - B. Legislative and External Affairs Committee Update – *David Durden*
17. Future Meetings – *David Durden* *5 minutes*
 - October 8, 2026 – 2027 Budget Review Meeting
 - November 10, 2026 – Omni Hotel – Corpus Christi, TX
 - February 23, 2027 – Moody Gardens Hotel – Galveston, TX
18. Adjourn