Meeting of the Board of Directors  
Texas Windstorm Insurance Association  
Teleconference  
February 6, 2018  
Marriott South Hotel  
4415 South IH 35  
Austin, TX 78744  
9:00 a.m.

Interested parties can listen to the meeting live by going to www.twia.org. Go to “About Us/Board Meetings” and click on the audio link.

1. Call to Order – Reminder of the Anti-Trust Statement  
   – Josh Fields  
   5 minutes

2. Introductions – Josh Fields  
   5 minutes

3. Consideration and Action to:  
   Approve the Minutes from Prior Board of Directors’ Meetings  
   – Josh Fields*  
   5 minutes

4. Public Comment  
   15 minutes

5. TWIA Operational Highlights – John Polak  
   5 minutes

6. Financial  
   Consideration and Possible Action on the Following Financial Topics:  
   A. Report of the Secretary/Treasurer – Debbie King*  
      1. Income Statement  
      2. Management Discussion and Analysis  
   A. Financial Statement Review by Staff – Jerry Fadden  
      1. Income Statement and Expense Statement  
      2. Balance Sheet  
      3. Cash & Short-Term Investments  
      4. Cash Flow Statement  
      5. Historical Data  
   20 minutes

7. Internal Audit – Bruce Zaret – Weaver  
   Consideration and Possible Action on the Following Audit Topics:  
   A. Internal Audit Status & Update  
   B. Model Audit Rule Update  
   C. Claims Processing Audit  
   15 minutes

8. Actuarial – Jerry Fadden  
   Consideration and Possible Action on the Following Actuarial Topics:  
   A. Revised Estimate of Hurricane Harvey Losses  
   B. Reserve Adequacy  
   C. Policy Count/Exposures  
   D. 2018 Funding  
   20 minutes
9. Underwriting – Denise Larzalere
   A. Operational Review Update 10 minutes

10. Claims
    Consideration and Possible Action on the Following Claims Topics:
    A. Claims Operations – Overview – Dave Williams
    B. Claims Litigation – David Durden 20 minutes

11. TWIA Operations
    Consideration and Possible Action on the Following Operations Topics:
    A. IT Systems Update – John Polak
    B. Depopulation – John Polak
    C. TWIA Expert Panel – Dave Williams
    D. Communications Update – Jennifer Armstrong 30 minutes

Lunch break, 11:00 30 minutes

12. Closed Session (Board Only) 60 minutes
    A. Personnel Issues
    B. Legal Advice

13. Consideration of Issues Related to Matters Deliberated in Closed Session
    That May Require Action, if any, of the Board of Directors 5 minutes

14. Committees – Josh Fields 5 minutes

15. Future Meetings – John Polak 5 minutes
    • May 8, 2018 – Hyatt Regency – Austin
    • July 31, 2018 – Tremont House – Galveston

16. Adjourn

Estimated Total Length of Meeting 4 hours 15 minutes

*Indicates item on which General Manager believes the Board of Directors may take action.