

**Meeting of the Board of Directors  
Texas Windstorm Insurance Association  
Teleconference/Web Conference**

February 20, 2024  
Moody Gardens Hotel  
7 Hope Blvd.  
Galveston, TX  
9:00 a.m.



TEXAS WINDSTORM  
INSURANCE ASSOCIATION

Interested parties can listen to the meeting live by going to [www.twia.org](http://www.twia.org).  
Go to “About Us/Board Meetings” and access the video conferencing website with  
instructions available on [www.twia.org](http://www.twia.org).

Interested parties may attend the meeting and offer public comment in  
person at the Moody Gardens Hotel or virtually via Zoom Webinar.

**\*Indicates item on which General Manager believes the TWIA Board of Directors is likely to take action.  
However, the board may take action on any item that appears on this agenda.**

1. Call to Order 5 minutes
  - A. Welcoming Remarks – *Chandra Franklin Womack*
  - B. Anti-Trust Statement and Conflict of Interest Disclosure – *Counsel*
  - C. Meeting Format Information – *Kristina Donley*
  
2. Approve the Minutes from Prior Board of Directors Meeting 5 minutes  
– *Chandra Franklin Womack* – **Action/Vote Likely\***
  
3. Public Comment 30 minutes
  
4. TWIA Operational Dashboard – *David Durden* 5 minutes
  
5. Financial 20 minutes
  - A. Report of the Secretary/Treasurer – *Karen Guard* – **Action/Vote Likely\***
    1. Income Statement
    2. Management Discussion and Analysis
  - B. Financial Statement Review by Staff – *Stuart Harbour*
    1. Income Statement and Expense Statement
    2. Balance Sheet
    3. Cash & Short-Term Investments
    4. Cash Flow Statement
    5. Historical Data
  
6. Actuarial 40 minutes
  - A. Reserve Adequacy – *Jim Murphy*
  - B. Policy Count/Exposures – *Jim Murphy*
  - C. Receive Report and Recommendations from the February 13, 2024  
Meeting of the Actuarial and Underwriting Committee – *David Durden*

- D. Determination of 2024 Funding; Including Aon Modeling Update, Reinsurance Procurement And Determination of Probable Maximum Loss for a Catastrophe Year with a Probability of 1 in 100 – *David Durden* – **Action/Vote Likely\***
  - E. Overview of 2024 Funding Plans and Reinsurer Panel Review – *Jim Murphy*
  - F. Appointed Actuary Qualification Documentation – *Jim Murphy*
7. Internal Audit Status & Update – *Bruce Zaret – Weaver* *15 minutes*
  8. Underwriting *10 minutes*
    - A. Operational Review Update – *Michael Ledwik*
    - B. Premium Financing Update – *Jessica Crass/Michael Ledwik*
  9. Claims *20 minutes*
    - A. Claims Operations – Overview – *Dave Williams*
    - B. Litigation Summary – *Jessica Crass*
  10. TWIA Operations *30 minutes*
    - A. IT Systems Update – *Camron Malik*
    - B. Communications and Legislative Affairs Update – *David Durden*
    - C. Review of ITS Recommendations – *David Durden*
  11. Closed Session (**Board Only**) *20 minutes*
    - A. Personnel Issues
    - B. Legal Advice
  12. Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors – **Action/Vote Likely\*** *5 minutes*
  13. Actuarial and Underwriting Committee Vacancies *20 minutes*  
– *Chandra Franklin Womack* – **Action/Vote Likely\***
  14. Future Meetings – *David Durden* *5 minutes*
    - May 7, 2024 – Hyatt Regency – Austin
    - August 6, 2024 – Tremont House – Galveston
    - December 10, 2024 – Omni Hotel – Corpus Christi
  15. Adjourn

Estimated Total Length of Meeting

3 hours 50 minutes