Meeting of Board of Directors
Texas Windstorm Insurance Association
Teleconference
May 7, 2019
Hyatt Regency Austin
208 Barton Springs Road
Austin, Texas 78704
9:00 a.m.

Interested parties can listen to the meeting live by going to www.twia.org. Go to “About Us/Board Meetings” and click on the audio link.

1. Call to Order – Reminder of the Anti-Trust Statement
   – Josh Fields 5 minutes

2. Introductions – Josh Fields 5 minutes

3. Considering and Action to:
   Approve the Minutes from Prior Board of Directors’ Meetings
   – Josh Fields* 5 minutes

4. Public Comment 15 minutes

5. TWIA Operational Highlights – John Polak 5 minutes

6. Financial
   Consideration and Possible Action on the Following Financial Topics:
   A. Report of the Secretary/Treasurer – Debbie King*
      1. Income Statement
      2. Management Discussion and Analysis
   B. Financial Statement Review by Staff – Jerry Fadden
      1. Income Statement and Expense Statement
      2. Balance Sheet
      3. Cash & Short-Term Investments
      4. Cash Flow Statement
      5. Historical Data
   C. Investment Plan Review – Jerry Fadden*
   D. Funding – Jerry Fadden
      1. 2019-2020 Funding Including Bank Line of Credit*
   E. Financial Audit by Calhoun, Thomson + Matza – Clark Thomson
      1. Audit Wrap-Up Reports
      2. Statutory Report*
      3. GASB*
      4. Internal Control Letter
7. Actuarial – Jerry Fadden  
Consideration and Possible Action on the Following Audit Topics:  
A. Reserve Adequacy  
B. Policy Count/Exposures

8. Internal Audit – Bruce Zaret – Weaver  
Consideration and Possible Action on the Following Actuarial Topics:  
A. Internal Audit Status & Update  
B. Risk Assessment Report

9. Underwriting – Jessica Crass  
A. Operational Review Update

10. Claims  
Consideration and Possible Action on the Following Claims Topics:  
A. Claims Operations – Overview – Dave Williams  
B. Claims Litigation – David Durden

11. TWIA Operations  
Consideration and Possible Action on the Following Operations Topics:  
A. IT Systems Update – Camron Malik  
B. TDI Examination Report Review – John Polak*  
C. Sunset Bill Review – John Polak  
D. Depopulation – Jessica Crass  
E. Communications Update – Jennifer Armstrong

Lunch break, 11:00

12. Closed Session (Board Only)  
A. Personnel Issues  
B. Legal Advice

13. Consideration of Issues Related to Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors  
5 minutes

14. Committees – Josh Fields  
5 minutes

15. Future Meetings – Josh Fields  
• August 6, 2019 – Tremont House, Galveston  
• December – TBD  
5 minutes

16. Adjourn

Estimated Total Length of Meeting  
4 hours 00 minutes

*Indicates item on which general manager believes the board of directors is likely to take action. However, the board of directors may take action regarding any item on this agenda.