

**Meeting of Board of Directors  
Texas Windstorm Insurance Association  
Teleconference/Web Conference**

May 7, 2024

Hyatt Regency Hotel  
208 Barton Springs Road

Austin, TX 78704

9:00 a.m.



TEXAS WINDSTORM  
INSURANCE ASSOCIATION

Interested parties can listen to the meeting live by going to [www.twia.org](http://www.twia.org).  
Go to “About Us/Board Meetings” and click on the webinar link.

Interested parties may attend the meeting and offer public comment in person or at the  
Hyatt Regency or virtually via Zoom Webinar.

**\*Indicates item on which General Manager believes the TWIA Board of Directors is likely to take action.  
However, the TWIA Board of Directors may take action regarding any item on this agenda.**

1. Call to Order: 5 minutes
  - A. Welcoming Remarks – *Chandra Franklin Womack*
  - B. Anti-Trust Statement and Conflict of Interest Disclosure – *Counsel*
  - C. Meeting Format Information – *Kristina Donley*
  
2. New Board Member Welcome – *Chandra Franklin Womack* 5 minutes
  
3. Approve the Minutes from Prior Board of Directors Meeting 5 minutes  
– *Chandra Franklin Womack* – **Action/Vote Likely\***
  
4. Public Comment 15 minutes
  
5. TWIA Operational Dashboard – *David Durden* 15 minutes
  
6. Financial 45 minutes
  - A. Report of the Secretary/Treasurer – *Karen Guard* – **Action/Vote Likely\***
    1. Income Statement
    2. Management Discussion and Analysis
  - B. Financial Statement Review by Staff – *Stuart Harbour*
    1. Income Statement and Expense Statement
    2. Balance Sheet
    3. Cash & Short-Term Investments
    4. Cash Flow Statement
    5. Historical Data
  - C. Investment Plan Review – *Stuart Harbour* – **Action/Vote Likely\***
  - D. 2024 Hurricane Season Line of Credit – *Stuart Harbour* – **Action/Vote Likely\***
  - E. Financial Audit by Calhoun, Thomson + Matza – *Clark Thomson*
    1. Audit Wrap-Up Reports
    2. Statutory Report – **Action/Vote Likely\***
    3. GASB – **Action/Vote Likely\***
    4. Internal Control Letter

7. Actuarial – <i>Jim Murphy</i>	<i>30 minutes</i>
A. Policy Count/Exposures	
B. Reserve Adequacy	
C. 2024 Funding; Reinsurance – <i>Gallagher Re</i>	
8. Internal Audit – <i>Bruce Zaret – Weaver</i>	<i>10 minutes</i>
A. Status & Update	
B. IT Audit Update	
9. Underwriting Operational Review Update – <i>Michael Ledwik</i>	<i>10 minutes</i>
10. Claims	<i>10 minutes</i>
A. Claims Operations – Overview – <i>David Harkin</i>	
B. Claims Litigation – <i>Jessica Crass</i>	
11. TWIA Operations	<i>20 minutes</i>
A. IT Systems Update – <i>Camron Malik</i>	
B. Communications and Legislative Affairs Update – <i>David Durden</i>	
12. Closed Session ( <b>Board Only</b> )	<i>15 minutes</i>
A. Personnel Issues	
B. Legal Advice	
13. Consideration of Issues Related to Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors	<i>5 minutes</i>
14. Committees – <i>Chandra Franklin Womack</i> – <b>Action/Vote Likely*</b>	<i>5 minutes</i>
A. Actuarial and Underwriting Committee Vacancies	
B. Legislative and External Affairs Committee Vacancy	
15. Future Meetings – <i>Chandra Franklin Womack</i>	<i>5 minutes</i>
A. Future Meeting Dates	
• August 6, 2024 – Tremont House – Galveston, TX	
• December 10, 2024 – Omni Hotel – Corpus Christi, TX	
16. Adjourn	
Estimated Total Length of Meeting	3 hours 20 minutes