Meeting of Board of Directors  
Texas Windstorm Insurance Association  
Teleconference  
May 8, 2018  
Hyatt Regency Austin  
208 Barton Springs Road  
Austin, Texas 78704  
9:00 a.m.

Interested parties can listen to the meeting live by going to www.twia.org.  
Go to “About Us/Board Meetings” and click on the audio link.

1. Call to Order – Reminder of the Anti-Trust Statement  
   – Josh Fields  
   5 minutes

2. Introductions – Josh Fields  
   5 minutes

3. Consideration and Action to:  
   Approve the Minutes from Prior Board of Directors’ Meetings  
   – Josh Fields*  
   5 minutes

4. Public Comment  
   15 minutes

5. TWIA Operational Highlights – John Polak  
   5 minutes

6. Financial  
   Consideration and Possible Action on the Following Financial Topics:  
   A. Report of the Secretary/Treasurer – Debbie King*  
      1. Income Statement  
      2. Management Discussion and Analysis  
   B. Financial Statement Review by Staff – Jerry Fadden  
      1. Income Statement and Expense Statement  
      2. Balance Sheet  
      3. Cash & Short-Term Investments  
      4. Cash Flow Statement  
      5. Historical Data  
   C. Investment Plan Review – Jerry Fadden*  
   D. Funding – Jerry Fadden  
      1. Hurricane Harvey Funding Update  
      2. Member Company Assessment*  
      3. 2018-2019 Funding*  
   E. Financial Audit by Calhoun, Thomson + Matza – Clark Thomson  
      1. Audit Wrap-Up Reports  
      2. Statutory Report*  
      3. GASB*  
      4. Internal Control Letter  
   20 minutes
7. Internal Audit – Bruce Zaret – Weaver
   Consideration and Possible Action on the Following Audit Topics:
   A. Internal Audit Status & Update
   10 minutes

8. Actuarial – Jerry Fadden
   Consideration and Possible Action on the Following Actuarial Topics:
   A. Hurricane Harvey Update
   B. Reserve Adequacy
   C. Policy Count/Exposures
   20 minutes

9. Underwriting – Denise Larzalere
   A. Operational Review Update
   10 minutes

10. Claims
    Consideration and Possible Action on the Following Claims Topics:
    A. Claims Operations – Overview – Dave Williams
    B. Claims Litigation – David Durden
    10 minutes

11. TWIA Operations
    Consideration and Possible Action on the Following Operations Topics:
    A. IT Systems Update – Camron Malik
    B. Depopulation – Denise Larzalere
    C. TWIA Expert Panel – Dave Williams
    D. Communications Update – Jennifer Armstrong
    20 minutes

Lunch break, 11:00
30 minutes

12. Closed Session (Board Only)
    A. Personnel Issues
    B. Legal Advice
    60 minutes

13. Consideration of Issues Related to Matters Deliberated in Closed
    Session That May Require Action, if any, of the Board of Directors
    5 minutes

14. Committees – Josh Fields
    A. Legislative and External Affairs Committee*
    5 minutes

15. Future Meetings – Josh Fields
    • July 31, 2018 – Tremont House, Galveston
    • December 11, 2018 – Omni Hotel, Corpus Christi
    5 minutes

16. Adjourn

Estimated Total Length of Meeting 4 hours 00 minutes

*Indicates item on which general manager believes the board of directors is likely to take action. However, the board of directors may take action regarding any item on this agenda.