



TEXAS WINDSTORM  
INSURANCE ASSOCIATION

# Public Comments

July 15, 2024

## Actuarial & Underwriting Committee Meeting

**July 15, 2024**

*Written comments submitted to TWIA are subject to  
the Texas Public Information Act.  
TWIA will post public comments received, with  
personally identifiable information  
redacted, to its website*

## Public Comment

---

**From:** Todd Hunter <Todd@toddhunterlaw.com>  
**Sent:** Wednesday, July 3, 2024 2:40 PM  
**To:** PublicComment  
**Subject:** No rate increases

CAUTION: This email originated from outside of the organization. Do not reply with sensitive information or click links or open attachments unless you recognize the sender and know the content is safe.

Sent from my iPhone

## Public Comment

---

**From:** [REDACTED]  
**Sent:** Friday, July 5, 2024 8:20 AM  
**To:** PublicComment  
**Subject:** Include other cities

You don't often get email from [REDACTED] [Learn why this is important](#)

**CAUTION:** This email originated from outside of the organization. Do not reply with sensitive information or click links or open attachments unless you recognize the sender and know the content is safe.

Why put the Entire burden on the Coast?

..why not include the mainland?

...look at what happened recently in rhe Houston area with downed trees but No impact in Galveston.

Include All in Windstorm..

From a Native Houstonian

Sent from my T-Mobile 5G Device

## Public Comment

---

**From:** [REDACTED]  
**Sent:** Friday, July 5, 2024 9:52 AM  
**To:** PublicComment  
**Subject:** Rate?

You don't often get email from [REDACTED]. [Learn why this is important](#)

**CAUTION:** This email originated from outside of the organization. Do not reply with sensitive information or click links or open attachments unless you recognize the sender and know the content is safe.

**My vote would not to increase current policy holders.  
In all the years we have paid for Windstorm we have only had one claim.  
As an 80 yr old senior the cost of living and paying insurance has progressively increased.  
Seniors home owners and windstorm insurance should all be grandfathered.  
For those who think seniors should just give up our homes and go into an "old folks home" I  
say you go I'll stay home.**

[REDACTED]

## Public Comment

---

**From:** [REDACTED]  
**Sent:** Saturday, July 6, 2024 9:12 AM  
**To:** PublicComment  
**Cc:** [REDACTED]  
**Subject:** No Raises on Texas Windstorm Insurance

[You don't often get email from [REDACTED]. Learn why this is important at <https://aka.ms/LearnAboutSenderIdentification> ]

CAUTION: This email originated from outside of the organization. Do not reply with sensitive information or click links or open attachments unless you recognize the sender and know the content is safe.

Dear TWIA

As residential owners in Galveston County that are retired and are paying \$3400 a year in windstorm insurance a year and are retired are asking that you do not raise rates this year. These rates are already extremely high. You do not need to price homeowners out of the market and what happens is more people drop it when it becomes prohibitive in cost!

[REDACTED]  
Sent from my iPhone

## Public Comment

---

**From:** [REDACTED]  
**Sent:** Thursday, July 11, 2024 7:20 AM  
**To:** PublicComment  
**Subject:** Public Comment

You don't often get email from [REDACTED]. [Learn why this is important](#)

**CAUTION:** This email originated from outside of the organization. Do not reply with sensitive information or click links or open attachments unless you recognize the sender and know the content is safe.

Beryl gave the Gulf Coast a scare. A slightly different track and Corpus, Galveston and Houston would have had much different results. But the season is young, so who knows what awaits.

Even with minimal losses, there will be a reduction in cash loss reserves. By any measure, with an insured exposure of \$109+ Billion, available cash reserves are too low. Why is this? Since 2019, TWIA has raised rates once, in 2022, and that was just 5%. Outside pressure forced the TWIA Board to ignore recommended rate increases. Realistically, the CRTF should have well over \$1 Billion in ready cash.

This cumulative rate inadequacy has led to the report you have in front of you. Actuarial analysis of the current rate versus the required rate is accurate. The numbers do not lie. This rate inadequacy also prevents the private insurance market from competing with TWIA.

A rate increase of 10% would help, it should be more, but the usual voices will oppose any rate increase.

There are other options to mitigate this rate inadequacy. For example, TWIA should be allowed to offer a basic and an enhanced policy, with appropriate rates for the different coverage exposures. Locations with a higher loss potential should have higher rates and deductibles. Beach properties should have a higher rate as compared to inland properties. Roof losses should be adjusted on actual cash value versus replacement cost.

Since TWIA is the "insurer of last resort", there is no way to counter the adverse selection and concentration of risk that is reflected in TWIA's insured exposures.

Remember, TWIA stands alone. There is no guaranty fund protection nor backup from the State of Texas. The cash reserves on TWIA's books, plus the CRTF balance, plus industry assessments, plus reinsurance, represent the total monies available to pay claims. The total available is around \$6 Billion. Not much when compared to the insured values in Corpus or Galveston alone.

## Public Comment

---

**From:** [REDACTED]  
**Sent:** Friday, July 12, 2024 4:19 PM  
**To:** PublicComment  
**Subject:** rates

You don't often get email from [REDACTED] [Learn why this is important](#)

**CAUTION:** This email originated from outside of the organization. Do not reply with sensitive information or click links or open attachments unless you recognize the sender and know the content is safe.

Hello,

I have owned my home for 14 years and now especially since I am retired and on a fixed income I seriously debate every year if I should cancel my insurance due to the high premiums.

It was the Texas Legislator that chose to go this route and not to force insurance companies to cover what is now the Texas Windstorm area.

No insurance company would be financially viable if they could only cover critical areas, insurance works because people still pay into the pool even if not in a high risk area, this is insurance 101.

Expand TWIA into every part of Texas while eliminating any and all coverage they currently have with regular insurance.

Of course everyone should see a decrease in their standard home owners insurance due to this.

Stop thinking that due to how the coverage was set up that TWIA would ever be viable.

Thanks

[REDACTED]