Meeting of Board of Directors  
Texas Windstorm Insurance Association  
Teleconference  
December 11, 2018  
Omni Hotel  
900 North Shoreline Blvd.  
Corpus Christi, TX 78401  
9:00 a.m.

Interested parties can listen to the meeting live by going to [www.twia.org](http://www.twia.org).  
Go to “About Us/Board Meetings” and click on the audio link.

1. Call to Order – Reminder of the Anti-Trust Statement  
   – Josh Fields  
   5 minutes

2. Introductions – Josh Fields  
   5 minutes

3. Consideration and Action to:  
   Approve the Minutes from Prior Board of Directors’ Meetings  
   – Josh Fields*  
   5 minutes

4. Public Comment  
   15 minutes

5. TWIA Operational Highlights – John Polak  
   5 minutes

6. Financial  
   Consideration and Possible Action on the Following Financial Topics:  
   A. Report of the Secretary/Treasurer – Debbie King*  
      1. Income Statement  
      2. Management Discussion and Analysis  
   B. Financial Statement Review by Staff – Jerry Fadden  
      1. Income Statement and Expense Statement  
      2. Balance Sheet  
      3. Cash & Short-Term Investments  
      4. Cash Flow Statement  
      5. Historical Data  
   20 minutes

7. Internal Audit – Bruce Zaret - Weaver  
   Consideration and Possible Action on the Following Audit Topics:  
   A. Internal Audit Status Report  
   B. IT Security Audit (Closed Session)  
   10 minutes

8. Actuarial – Jerry Fadden  
   Consideration and Possible Action on the Following Actuarial Topics:  
   A. Reserve Adequacy  
   B. Policy Count/Exposures  
   C. Status of Required Filings  
   20 minutes
9. Underwriting – Denise Larzalere  
   A. Operational Review Update  

10. Claims  
    Consideration and Possible Action on the Following Claims Topics:  
    A. Claims Operations – Overview – Dave Williams  
    B. Claims Litigation – David Durden  

11. TWIA Operations  
    Consideration and Possible Action on the Following Operations Topics:  
    A. Receive and Act on Recommendations from Legislative and External Affairs Committee Regarding Recommendations to Legislature and Biennial Report to Legislature – John Polak*  
    B. IT Systems Update – John Polak  
    C. Depopulation – John Polak  
    D. TWIA Expert Panel – Dave Williams  
    E. Sunset Review – John Polak  
    F. Communications Update – Jennifer Armstrong  
    G. Review and Approval of 2019 Budget – John Polak*  

Lunch break, 11:00  

12. Closed Session (Board Only)  
    A. Personnel Issues  
    B. Legal Advice  

13. Consideration of Issues Related to Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors*  

14. Committees – Josh Fields  

15. Future Meetings – John Polak  
    • February 5, 2019 – Marriott South – Austin  
    • May 7, 2019 – Hyatt Regency – Austin  
    • August 6, 2019 – Tremont House – Galveston  

16. Adjourn  

Estimated Total Length of Meeting – 4 hours 45 minutes  

*Indicates item on which General Manager believes the Board of Directors may take action.