

**Meeting of Board of Directors  
Texas Windstorm Insurance Association  
Teleconference**

December 11, 2018

Omni Hotel

900 North Shoreline Blvd.

Corpus Christi, TX 78401

9:00 a.m.



TEXAS WINDSTORM  
INSURANCE ASSOCIATION

Interested parties can listen to the meeting live by going to [www.twia.org](http://www.twia.org).

Go to “About Us/Board Meetings” and click on the audio link.

1. Call to Order – Reminder of the Anti-Trust Statement *5 minutes*  
– *Josh Fields*
2. Introductions – *Josh Fields* *5 minutes*
3. Consideration and Action to: *5 minutes*  
Approve the Minutes from Prior Board of Directors’ Meetings  
– *Josh Fields\**
4. Public Comment *15 minutes*
5. TWIA Operational Highlights – *John Polak* *5 minutes*
6. Financial *20 minutes*  
Consideration and Possible Action on the Following Financial Topics:
  - A. Report of the Secretary/Treasurer – *Debbie King\**
    1. Income Statement
    2. Management Discussion and Analysis
  - B. Financial Statement Review by Staff – *Jerry Fadden*
    1. Income Statement and Expense Statement
    2. Balance Sheet
    3. Cash & Short-Term Investments
    4. Cash Flow Statement
    5. Historical Data
7. Internal Audit – *Bruce Zaret - Weaver* *10 minutes*  
Consideration and Possible Action on the Following Audit Topics:
  - A. Internal Audit Status Report
  - B. IT Security Audit (Closed Session)
8. Actuarial – *Jerry Fadden* *20 minutes*  
Consideration and Possible Action on the Following Actuarial Topics:
  - A. Reserve Adequacy
  - B. Policy Count/Exposures
  - C. Status of Required Filings

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| 9. Underwriting – <i>Denise Larzalere</i>  | <i>10 minutes</i> |
| A. Operational Review Update   |                   |
| 10. Claims   | <i>20 minutes</i> |
| Consideration and Possible Action on the Following Claims Topics:  |                   |
| A. Claims Operations – Overview – <i>Dave Williams</i>   |                   |
| B. Claims Litigation – <i>David Durden</i>   |                   |
| 11. TWIA Operations  | <i>60 minutes</i> |
| Consideration and Possible Action on the Following Operations Topics:  |                   |
| A. Receive and Act on Recommendations from Legislative and External Affairs Committee Regarding Recommendations to Legislature and Biennial Report to Legislature – <i>John Polak*</i> |                   |
| B. IT Systems Update – <i>John Polak</i>   |                   |
| C. Depopulation – <i>John Polak</i>  |                   |
| D. TWIA Expert Panel – <i>Dave Williams</i>  |                   |
| E. Sunset Review – <i>John Polak</i>   |                   |
| F. Communications Update – <i>Jennifer Armstrong</i>   |                   |
| G. Review and Approval of 2019 Budget – <i>John Polak*</i>   |                   |
| Lunch break, 11:00   | <i>30 minutes</i> |
| 12. Closed Session ( <b>Board Only</b> )   | <i>60 minutes</i> |
| A. Personnel Issues  |                   |
| B. Legal Advice  |                   |
| 13. Consideration of Issues Related to Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors*   | <i>5 minutes</i>  |
| 14. Committees – <i>Josh Fields</i>  | <i>5 minutes</i>  |
| 15. Future Meetings – <i>John Polak</i>  | <i>5 minutes</i>  |
| • February 5, 2019 – Marriott South – Austin   |                   |
| • May 7, 2019 – Hyatt Regency – Austin   |                   |
| • August 6, 2019 – Tremont House – Galveston   |                   |
| 16. Adjourn  |                   |

Estimated Total Length of Meeting 4 hours 45 minutes

\*Indicates item on which General Manager believes the Board of Directors may take action.